AN EXCEPTIONAL SEASON OF WATCHES 時代巨鑄 Hong Kong, 22 May 2021 | 香港2021年5月22日 CHRISTIE'S 佳士得

SPECIALISTS AND SERVICES FOR THIS AUCTION



Vice President. Head of Watches, Asia Pacific 副總裁 亞洲區丰錶部主管



Specialist



Harmmond Wong Richard Chadwick Associate Specialist Senior Consultant



Associate Vice President Specialist 助理副總裁 惠家



Senior Sale Coordinator 資深拍賣統筆

CATALOGUES ONLINE 網上拍賣目錄

Lotfinder® Internet 網站 www.chrieties.com

CLIENT SERVICES · 客戶服務

Tel 電話: +852 2760 1766 Email 電郵: infoasia@christies.com

POST-SALE SERVICES 售後服務

Tel 電話: +852 2760 1766 Email 雷郵 postsaleasia@christies.com

registrationasia@christies.com INTERNATIONAL WATCH DEPARTMENT & AUCTION CALENDAR

MANAGING DIRECTOR

Aline Svlla-Walbaum Tel: +44 20 7389 2554

WORLDWIDE

AMSTERDAM

Jessica Koers (Liaison) Tel: +31 (0)20 575 5915

RANGKOK

Prapavadee Sophonpanich Tel: +66 (0)2 252 3685

BERLIN

Frederik Schwarz (Liaison) Tel: +49 (0)175 524 4379

DUBAI

Remy Julia Bob Qing Nitin Nair

Tel: +971 (0)4 425 5647

DUSSELDORF

Gudrun Klemm (Liaison) Tel: +49 211 49159322

GENEVA Sabine Kegel

Remi Guillemin Patrick Hofstetter Alexandre Gouverneyre Mathieu Ruffat Kim van den Noort Richard Chadwick (Consultant) Tel: +41 (0)22 319 1726

REGIONAL MANAGING DIRECTOR

Mindy Melrose Tel: +852 2978 9992

HAMBURG

Antje Sochiera (Liaison) Tel: +49 40 279 4073

HONG KONG

Alexandre Bigler Masashi Tamaoki Cissy Ngar Harmmond Wong Yvonne Yu Debbie Ho Tel: +852 2978 9920

ISTANBUL

Eda Kehale Argun (Liaison) Tel: +90 (532) 558 7514

JAKARTA

Charmie Hamami (Liaison) Tel: +62 (0)21 7278 6268

KUALA LUMPUR

Charmie Hamami (Liaison) Tel: +62 (0)21 7278 6268

MADRID

Dalia Padilla (Liaison) Tel: +34 (0)91 532 6627

WATCH SHOP

Tel: +1 212 636 2691 www.christieswatchshop.com

Fmail 雷郵

競投牌登記

Email 電郵

For general enquiries about

this auction, emails should

watcheshk@christies.com

拍賣統籌聯絡。雷郵地址

watcheshk@christies.com

WRITTEN AND TELEPHONE

書面和電話競投及佳士得實時競投

BIDS & CHRISTIE'S LIVE ·

Tel 雷話: +852 2978 9910

PADDLE REGISTRATION -

Tel 電話:+852 2760 1766

bidsasia@christies.com

如對此拍賣有任何查詢,可與佳士得

be addressed to the Sale

Co-ordinator(s) at

MILAN

Giulia Cavanna (Liaison) Tel: +39 (0)2 30 32 831

MUMBAI

Sonal Singh (Liaison) Tel: +91 22 2280 7905

MUNICH

Bianca Fazio (Liaison) Tel: +49 892 420 9680

NEW YORK

Remi Guillemin Rebecca Ross Vince De La Cerna Tel: +1 212 636 2320

PARIS

Constance Mever (Liaison) Tel: +33 (0)1 40 76 85 81

ROME

Giulia Cavanna Tel: +39 (0)2 30 32 831

SHANGHAI

Mona Qiu Tel: +86 (0)21 2226 1558

SINGAPORE

Jane Ngiam (Liaison) Tel: +65 6735 1766

STUTTGART

Eva Schweizer (Liaison) Tel: +49 (0)711 226 9699

Ada Ong (Managing Director) Tel: +886 2 2736 3356

TOKYO

Masashi Tamaoki Tel: +81 (0)3 6267 1774

VIENNA

Vered Bergmann (Liaison) Tel: +43 (0)1 533 88 12 15

ZURICH

Ilona Genoni (Liaison) Tel: +41 (0)44 268 1023

23/04/2021

26/04/2021

LIVE AUCTIONS 2021

10 MAY **RARE WATCHES** GENEVA

22 MAY AN EXCEPTIONAL SEASON WATCHES **OF WATCHES**

HONG KONG

THE LEGENDS OF TIME

failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale.

22 MAY

16 APRIL WATCHES

4 MAY WATCHES GENEVA

WATCHES

ONLINE AUCTIONS 2021

Subject to change

WATCH SHOP







AUCTION CODES AND NUMBERS

拍賣名稱及編號

In sending Written and Telephone bids or making enquiries, this sale should be referred to as NEVER ENDING STORY-19858 在遞交書面和電話競投表格或查詢拍賣詳情時,請註明拍賣名稱及 编验为NEVER ENDING STORY-10858。

CONDITIONS OF SALE · BUYING AT CHRISTIE'S **業務担定・買方須知**

This auction is subject to Important Notices and Explanation of Cataloguing Practice, Conditions of Sale • Buying at Christie's and reserves of the lots [250] 此次拍賣受限於重要通知及目錄編列方法之說明、業務規定、買方 須知及拍品底價。[250]

Please note that descriptions of Lots in this catalogue do not include references to conditions. Condition reports are available on request - please refer to the Important Notices at the back of the catalogue for further information. 敬請注意本拍賣目錄中沒有包括拍品狀況說明,若有需要, 請向佳士得公司索取,本公司可以提供此報告。另外,敬 請留意閱讀拍賣目錄背頁之《重要通告及目錄編列方法之

We may convert and display in our catalogues the HK\$ estimates in US\$. This is for the convenience of our clients only and is not binding in any way. The rate of exchange is fixed at the latest practical date prior to the printing of the catalogue and may change by the time of the sale 我們可將港元估價轉換成美元並於目錄中顯示。這僅為方便 我們的客戶而不具有任何法律約束力。該貨幣兌換率是根 據最貼近日錄付印時的兌換率設定,所以可能與拍賣當日 兌換率有差別。



Scan to view auctions details 掃瞄以瀏覽拍賣詳情



Scan QR to access Christie's WeChat mini program.

掃描二維碼或微信搜索 "佳士得"小程序, **查閱全球拍賣資訊**。



Follow us 關注佳士得 ChristiesAsia

AN EXCEPTIONAL SEASON OF WATCHES 時代巨鑄

AUCTION·拍賣

Saturday 22 May·5月22日(星期六)

2.00pm (Lots 2201-2347) · 下午2.00 (拍賣品編號2201-2347) Location: Hall 3D, Hong Kong Convention and Exhibition Centre,

SATURDAY 22 MAY 2021 · 2021年5月22日 星期六

No.1 Harbour Road, Wanchai, Hong Kong

地點:香港灣仔港灣道1號香港會議展覽中心展覽廳3D Tel 電話: +852 2760 1766 · Fax 傳真: +852 2760 1767

VIEWING·預展

CHRISTIE'S HONG KONG, 22nd Floor, Alexandra House, 18 Charter Road, Central 佳士得香港,香港中環遮打道18號歷山大廈22樓

Monday - Saturday, 3 - 8 May · 5月3至8日(星期一至六) 10.30am - 5.30pm

HONG KONG, Hong Kong Convention and Exhibition Centre

香港,香港會議展覽中心 Friday, 21 May · 5月21日 (星期五)

10.30am - 6.30pm

Saturday, 22 May · 5月22日(星期六)

10.30am - 12.00pm

HIGHLIGHTS PREVIEW·精選拍品預展

SHANGHAI, Christie's Shanghai Art Space

上海,佳士得上海藝術空間

Monday - Tuesday, 12 - 13 April · 4月12至13日(星期一至二) 10.00am - 6.00pm

BANGKOK, Gaysorn Diamond Lounge

曼谷, Gaysorn Village

Wednesday - Saturday, 21 - 24 April · 4月21至24日(星期三至六)

11.00am - 7.00pm

TAIPEI, Taipei Marriott Hotel

台北,台北萬豪酒店

Saturday - Sunday, 1 - 2 May · 5月1至2日(星期六至日)

11.00am - 6.00pm

TOKYO, Christie's Japan

東京,佳士得日本辦事處

Tuesday - Wednesday, 11 - 12 May · 5月11至12日(星期二至三)

10.30am - 6.30pm

ENQUIRIES·查詢

HK 香港: +852 2760 1766 UK 英國: +44 (0)20 7627 2707

US 美國: +1 212 703 8080 Internet 網站: www.christies.com

AUCTIONEERS · 拍賣官

Georgina Hilton Elaine Kwok CC Wang

Photography and Special Effects

Leslie Lee - MADKING STUDIO Tel: +852 3481 8200

CHRISTIE'S LIVE Bid live in Christie's salerooms worldwide christies.com

CHRISTIE'S 佳士得

As certain manufacturers may not issue certificates of authenticity, Christie's has no obligation to furnish a buyer with

a certificate of authenticity from the manufacturer, except where specifically noted in the catalogue. Unless Christie's is satisfied that it should cancel the sale in accordance with the Limited Warranty provided in the Conditions of Sale, the

The Legends of Time

Christie's first Evening Sale of watches in Asia is a landmark event; presenting a snapshot of where watch collecting is and where it might be going. The global pandemic - sorry to have to mention it, but it is inescapable - has accelerated trends and changing behaviours that were already immanent in the market and collector community. Most obvious is the spectacular growth in and impact of online sales. In established horological centres attendance at watch events, whether exhibitions, trade shows or auctions, has been severely restricted leaving those who wish to pursue their passion for fine watchmaking no other choice but to engage online. At the same time, collectors have had time to deepen their knowledge, enhance their understanding and become more demanding and discriminating when it considering adding to their

Interest in, awareness of and knowledge about watches continues to burgeon. With this abundance of scholarship, connoisseurship and interest comes the understanding that with every day that passes it becomes more challenging to acquire masterpieces of timekeeping, as outstanding pieces disappear off the market. To draw a parallel with another part of the art market; even with limitless means it would be almost impossible to assemble an outstanding collection of Picasso paintings because the acknowledged masterpieces have entered public and private collections which they are unlikely ever to leave. A similar sense of scarcity is making itself felt in the watch world, rendering the evening sale 'The legends of Time' is so timely. More than just a commercial event the focussed selection of works on exhibition allows the connoisseur the unique opportunity to study each of these miniature masterpieces in the depth and detail they deserve.

Although concisely curated the sale is ambitious in its cultural scope, its magisterial sweep encompassing the very best of time only watches, classic complications,

pieces of historical significance and outstanding examples of the use of decorative techniques.

Two complicated Pateks, separated by ninety years but united by exceptional provenance, offer collectors a rare opportunity to write their names in horological history. The Alan Banbery Ref 3448J 'Senza Luna' perpetual calendar wristwatch is a monument to one of the most remarkable interesting characters in 20th century watchmaking It was as a dapper young sales assistant in the watch and clock department of the then Crown Jeweller, Garrard in London where Patek Philippe mounted an exhibition in the early 1960s, that Banbery impressed Henri Stern with his knowledge of watchmaking and his perfect command of French. In 1965 he went to work for the Stern family in Geneva helping to build the collection now housed at the world famous Patek Philippe Museum, writing two canonical works on Patek Philippe, and owning some exceptional timepieces of which this is surely the most celebrated. A raconteur with a limitless store of anecdotes covering everything from his days in London selling watches to film stars, gangsters, politicians, and royalty to Henri Stern's choice of pipe tobacco; as well as

a figure of historical significance Banbery is a true individual of unfailing charm, and as this lot demonstrates, a man of exqui-

The earlier watch, from 1890, the 'Gradowski' Grande Complication is a fascinating example of the late 19th century trophy timepiece. As well as Grande et Petite Sonnerie, chronograph, moonphase and instantaneous perpetual calendar, it featured the refinement of indications for both the Julian and Gregorian calendars. In its complexity it prefigures such Patek Philippe masterpieces as the Duke of Regla, the complications ordered by Packard and Graves, the 'secular calendar' made for Seth Atwood, the Calibre 89, and Star Calibre.

> As an historian I am encouraged to see that, as well as the desirable wristwatches one expects in a sale of this calibre, there are exceptional piece that are truly visitors from a vanished age. Tangentially linked to Patek Philippe is the lavishly decorated amphora shaped musical automaton timekeeper. Made for the Chinese market in around 1805 as part of a pair, its twin resides in the Patek Museum. Dating from the same period but even more extravagant in its conception is the perfume pistol. A poem in precious metal, enamel, and pearls it features a timepiece in the grip and a possible attribution to the famed Geneva maker Bautte. Bautte's glamorous, innovative, exciting, and desirable watches, jewels and objets were famous throughout the Europe of his day. Described by Alexandre Dumas as without question the most fashionable jeweller in Geneva, his showroom was an attraction in itself: fragranced with eau de cologne and warmed in winter by a fire fuelled by logs carved into decorative shapes that delighted visitors.

> But glamorous though it may be, the 'Bautte' pistol is hard to describe as wearable; unlike the unique Platinum Patek Philippe Reference 1415 Heures Univer-

selles from 1946. Its restraint and wearability belie its status as a contender for the title of star lot of the evening. Vintage Patek Philippe world time watches featuring the Cottier system have become spectacularly desirable in the last couple of years. Rarity, wearability, and value to one side this watch is also unique since it must be one of the first watches that an auctioneer has been guilty of underselling. In his press statement Alexandre Bigler head of watches for Christie's watches in Asia describes the Legends of Time as "the auction event of the decade"; but in the case of this watch two decades would strictly speaking be more accurate as it last appeared at auction in 2002 when it became the most expensive wristwatch ever sold at auction

With each lot remarkable in its own way, the exhibition of these works of human creativity and ingenuity is a cultural service as they are unlikely to be seen together again; after the evening of May 22 they will go to new homes, dispersed among the fortunate few with the dedication and the means to acquire truly exceptional examples of fine watchmaking.



Nicholas Foulkes Historian, author of the books 《 Patek Philippe, the Authorized biography » and « Time Tamed, the remarkable Story of humanity's Quest to Measure Time » editor-in-chief of Vanity

Fair On Time.

驚世傳奇

佳士得在亞洲舉辦史無前例的鐘錶晚間拍賣會,意義非凡。本場拍 賣將會為鐘錶收藏歷史留下珍貴剪影,並指引鐘錶收藏未來的發展 路向。全球疲情肆虐,令市場趨勢和藏家行為出現急劇轉變,當中 最明顯的是網上銷售方面的驚人增長,以及隨之而來的影響。以 舉辦展覽、錶展或拍賣聞名的「鐘錶重鎮」,在舉辦活動方面均受 到嚴格限制,令鐘錶愛好者唯有另闢蹊徑,轉而在網絡上搜羅心頭 好。與此同時,藏家有更多時間增進鐘錶方面的知識,深化對鐘錶 的理解,故此在挑選新藏品時自然有更高的要求。

市場對時計的興趣、關注和知識一直與日俱增。正因如此,人們便家,我很高興看到本場拍賣還有一些來自久遠年代的「貴客」。常 意識到隨著時間流逝,最出眾的鐘錶在市場上買少見少,蒐集優秀 中包括與百達翡麗關係密切、擁有華麗裝飾的音樂活動人偶雙耳壺

鐘錶便變得越來越有挑戰性。以藝術品市場為 例,今天無論採用任何方式,也不可能集齊畢 加索所有非凡畫作。因為這些舉世知名的作品 早已成為公開或私人收藏的一部份,它們重投 市場的機會實在微乎其微。鐘錶界亦面對類似 的情況,致使這場「驚世傳奇」晚拍來得非常 及時。超越一般的商業活動,本拍賣精心挑選 出一系列作品,讓鑑賞家可深入研究這些頂尖 微型傑作的細節,實屬難能可貴的機會。

要簡明扼要地介紹本場拍賣實在非常困難,總 括來說,佳士得所挑選的拍品涵蓋了當世最優 秀的時計、經典複雜功能腕錶、具歷史意義的 珍藏以及巧妙運用裝飾技術的藝術傑作。

同樣擁有顯赫來源,兩枚生產時間相距九十多 年的百達翡麗複雜功能時計在本場拍賣中隆重 登場,為藏家提供了千載難逢的機會,得以在 鐘錶史上寫下自己的名字。

Alan Banbery 型號3448」「無月相顯示」 萬年曆腕錶,是贈送予這位20世紀製錶業其 中一位最偉大人物的珍貴禮物,意義不凡。 在1960年代初,Alan Banbery是倫敦皇 冠珠寶商Garrard鐘錶部門一位精幹的年輕 銷售助理,當時百達翡麗在Garrard舉辦展

覽,Banbery以其鐘錶製作知識和流利法語令亨利·斯登(Henri 遇的拍賣盛事。但以此枚腕錶而言,更準確的形容是二十年一遇, Stern)留下深刻印象。1965年,他遠赴日內瓦為斯登家族工作, 協助建構現時在百達翡麗博物館展出的收藏系列。他曾為百達翡麗 撰寫兩部經典著作,並擁有一些品牌中最著名的時計,當中自然以 本拍品最受注目。他的人生就如同一本豐富的故事書,當中滿載着 無數軼事,從他在倫敦向電影明星、黑幫、政客和皇室貴族銷售鐘 錶,以至與亨利·斯登挑選煙斗,再加上他本身就是一個具有歷史 意義的人物, Banbery確實擁有着永恆不衰的魅力,正如本拍品所 展示的一樣,他就是一位如此高貴不凡的紳士。



Nicholas Foulkes

歷史學家《 Patek Philippe, the Authorized biography》及《 Time Tamed, the remarkable Story of humanity's Quest to Measure Time 》 的作者, Vanity Fair On Time 的總編輯

另一枚較早期、製於1890年的Gradowski 超級複雜懷錶,是19世期 末精緻時計的典範。除大小自鳴、計時、月相和瞬跳萬年曆外,此 錶還具有儒略曆和公曆顯示。其複雜性能為百達翡麗往後的一些傑 作提供了雛形,例如雷蓋爾公爵(Duke of Regla)、亨利·格雷夫 斯超級複雜功能時計、為Seth Atwood製作的永久萬年曆 (secular calendar)、機芯89和Star Calibre。

除了如此令人嚮往、搭載優秀機芯的非凡時計外,作為一名歷史學

形狀時計。在約1805年以對裝形式為中國市 場製作,本拍品的「孿生姐妹」現正收藏於百 達翡麗博物館。火槍形香水噴霧器屬於同一 時期的作品,但其設計概念更為獨特奢侈。這 是一首以貴金屬、琺瑯和珍珠構成的詩篇, 在槍托內裝上時計,據考是著名日內瓦製造 商Bautte的作品。Bautte擅於創作迷人、新 穎、令人愛不釋手的鐘錶珠寶和配件,在當時 名震整個歐洲。根據Alexandre Dumas的形 容,Bautte無疑是日內瓦最時尚的珠寶商, 他的陳列室本身已極具吸引力:充滿花露水的 幽香;在寒冬中點起暖爐,燃燒中的木柴被 雕刻成不同的形狀,為顧客營造愉悅歡快的氣

儘管 Bautte的火槍魅力四射,但與1946年製 的獨一無二鉑金百達翡麗1415 世界時間腕錶 相比,它始終難以作為飾物佩戴。這枚1415內 斂之餘易於穿戴,令人差點忘記它作為晚拍星 級拍品頭銜競爭者的身份。在過去數年,配備 Cottier系統的古董百達翡麗世界時間腕錶備 受追捧。本拍品擁有無與倫比的稀有性、穿戴 性和價值,假若最終以低價售出此枚珍品,作 為拍賣官必定會感到萬分愧疚。佳士得亞太區 名錶部副總裁暨部門主管Alexandre Bigler在 新聞稿中形容本場「驚世傳奇」晚拍為十年一

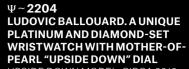
因為它最後一次在拍場上亮相已經要追溯至2002年,在當時更成為 拍賣史上最高價的腕錶。

本場拍賣實屬難得一見的文化盛事;每一件作品均以其獨有方式發 光發亮,展現出人類無窮無盡的智慧和創造力。然而,如此珍貴的 畫面相信往後難以重現。在5月22日的晚上過後,這些時計珍品將會 各自前往新居,散落在少數真正懂得欣賞和保存這些非凡時計的幸 運兒 手中。









UPSIDE DOWN MODEL, CIRCA 2010

Movement: Manual Dial: Mother-of-pearl dial Case: 41 mm. diam.

With: Platinum and diamond-set Ludovic Ballouard buckle, undated Ludovic Ballouard Certificate, presentation box and outer packaging

Remark: Unique piece, fresh to the market

HK\$280,000-380,000 *U*S\$37,000-50,000

LUDOVIC BALLOUARD,獨一無二,鉑金 鑲鑽石腕錶,配「UPSIDE DOWN」貝母錶盤,UPSIDE DOWN,約2010年製,附原廠 證書、盒子及外包裝









w 2206

F.P. JOURNE. AN IMPORTANT PLATINUM WRISTWATCH WITH POWER RESERVE, MADE AND PRESENTED TO PAY TRIBUTE TO GEORGE DANIELS

CHRONOMETRE SOUVERAIN MODEL, CIRCA 2010

Movement: Manual, bridge engraved "FP to George Daniels my Mentor 2010" **Dial:** Silvered

Case: 40 mm. diam.

With: Platinum F.P. Journe buckle, a signed letter from F.P. Journe to George Daniels, presentation box and outer packaging

Remark: One-of-a-kind, historically important

HK\$2,000,000-6,000,000

US\$259,000-775,000

F.P. JOURNE,重要,鉑金腕錶,配動力儲存,為向GEORGE DANIELS 致敬而製的贈禮,CHRONOMETRE SOUVERAIN,約 2010年製,附 F.P.JOURNE致GEORGE DANIELS的信、盒子及外包裝











Ψ **2208**

HUBLOT. A RARE PLATINUM LIMITED EDITION WRISTWATCH WITH ENAMEL DIAL

CLASSIC FUSION BRITTO PLATINUM MODEL, REF. 515.TS.0910. LR, CIRCA 2018

Movement: Manual Dial: Enamel dial

Case: 45 mm. wide
With: Black coated Stainless steel Hublot deployant clasp, Hublot
Certificate, Certificate of Authenticity, presentation box and outer

packaging Remark: No. 25/30

HK\$100,000-150,000

US\$13,000-20,000

宇舶, 罕有, 鉑金腕錶, 配琺瑯錶盤, CLASSIC FUSION BRITTO PLATINUM, 限量生產, 型號515.TS.0910.LR, 約2018年製, 附原廠證書、盒子及外包裝



Ψ**2209**

LOUIS VUITTON. AN 18K WHITE GOLD AUTOMATIC WORLD TIME WRIST WATCH WITH 24 HOUR DISPLAY AND HAND PAINTED DIAL

ESCALE WORLDTIME MODEL, REF. Q5EK0, CIRCA 2015

Movement: Automatic

Dial: Hand painted dial displays cities

Case: 41 mm. diam.

With: 18k white gold Louis Vuitton double deployant clasp, Louis Vuitton International Warranty Card, product literature and presentation box

HK\$140,000-240,000

US\$19,000-31,000

路易威登,18K白金世界時間自動上弦腕錶,配24小時顯示及手繪錶盤,ESCALE WORLDTIME,型號Q5EKO,約2015年製,附原廠證書及盒子







Ψ 2211
VACHERON CONSTANTIN. AN 18K PINK
GOLD SKELETONISED TOURBILLON
WRISTWATCH WITH POWER RESERVE
CIRCA 2000

Movement: Manual Dial: Skeletonised Case: 38 mm. diam.

With: 18k pink gold Vacheron Constantin buckle

HK\$200,000-400,000 US\$26,000-52,000

江詩丹頓,18K紅金鏤空陀飛輪腕錶,配動力儲存,約2000年製



Ψ **2212**

BREGUET. AN 18K GOLD TOURBILLON WRISTWATCH

CIRCA 1990

Movement: Manual

Dial: Silvered

Case: 36 mm. diam.

With: 18k gold GRG buckle
HK\$140,000-240,000

US\$19,000-31,000

實璣,18K金陀飛輪腕錶,約1990製



HK\$120,000-240,000

US\$16,000-31,000

實璣, 鉑金陀飛輪腕錶, 配動力儲存及逆返24小時顯示, 型號3657, 約2000 製, 附盒子及外包裝

14



MINUTE REPEATER Ψ **2215** HARRY WINSTON. A RARE 18K WHITE GOLD LIMITED EDITION MINUTE REPEATING WRISTWATCH
REF. MIDMMR42WW002, CIRCA 2013 Movement: Manual Dial: Silvered Case: 41.5 mm. diam. With: 18k white gold Harry Winston deployant clasp, Harry Winston International Warranty, presentation box and outer packaging Remark: No. 08/20

HK\$550,000-850,000

海瑞溫斯頓,18K白金三問腕錶,限量生產,型號MIDMMR42WW002 ,約2013年製,附原廠證書、盒子及外包裝







 Ψ 2220 GIRARD-PERREGAUX. A PLATINUM SKELETONISED TOURBILLION WRISTWATCH WITH THREE GOLD BRIDGES

CIRCA 1995

Movement: Manual Dial: Skeletonised Case: 39 mm. diam.

With: 18k white gold Girard-Perregaux buckle, Girard-Perregaux Certificat d'Authenticité, presentation box and outer packaging

HK\$200,000-300,000

US\$26,000-39,000

芝柏, 鉑金鏤空陀飛輪腕錶, 配三金橋, 約1995年製, 附原廠證書, 盒子及外包裝







2224

PIAGET. AN IMPRESSIVE 18K GOLD, DIAMOND AND RUBY-SET BRACELET WATCH

AURA MODEL, MANUFACTURED IN 1989

Movement: Manual

Dial: Diamond and ruby-set

Case: 23 x 30 mm. (W x L)

With: 18k gold, diamond and ruby-set Piaget bracelet, overall length approximately 150 mm., presentation box and outer packaging

HK\$650,000-1,200,000

US\$84,000-155,000

伯爵,觸目,18K金鑲鑽石及紅寶石鏈帶腕錶,AURA,1989年製,附盒子及外包裝

2225

CHANEL. AN IMPRESSIVE AND EXREMELY RARE 18K WHITE GOLD, BLACK CERAMIC, BAGUETTE-CUT DIAMOND AND RUBY-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS

J12 MODEL, CIRCA 2010

Movement: Automatic

Dial: Baguette-cut diamond and ruby-set

Case: 39 mm. diam.

With: 18k white gold, black ceramic and baguette-cut diamond-set Chanel bracelet, overall length approximately 145 mm., Chanel Certificate of Origin, blank Chanel Certificate of authenticity and international guarantee, presentation box and outer packaging Remark: No. 1/5, 31.97 carats of baguette-cut diamonds

HK\$800,000-1,600,000

US\$104,000-207,000

香奈兒,觸目及極罕有,18K白金、黑色陶瓷、長形切割鑽石及紅寶石自動上弦腕錶,配中心秒針,J12,限量生產,約2010年製,附原廠證書、盒子及外包裝









2226 VACHERON CONSTANTIN. A LADY'S 18K GOLD AND DIAMOND-SET BRACELET WATCH CIRCA 1985

Movement: Manual Dial: Diamond-set Case: 22 mm. wide

With: 18k gold and diamond-set Vacheron Constantin bracelet, overall length approximately 155 mm.

HK\$240,000-500,000

US\$31,000-65,000

江詩丹頓,18K金鑲鑽石女裝鏈帶腕錶,約1985年製

2227

VACHERON CONSTANTIN. AN 18K WHITE GOLD AND DIAMOND-SET BRACELET WATCH KALLA COUNT MODEL, REF. 31542/769G, CIRCA

1998

Movement: Manual Dial: Diamond-set Case: 31 x 31.5 mm. (W x L)

With: 18k white gold and diamond-set Vacheron Constantin bracelet, overall length approximately 190 mm., Vacheron Constantin International Warranty, Vacheron Constantin Certificate of Authenticity, presentation box and outer packaging

HK\$160,000-320,000

江詩丹頓,18K白金鑲鑽石鏈帶腕錶,KALLA COUNT, 型號31542/769G,約1998年製,附原廠證書、盒子及

外包裝









$\Psi \oplus$ 2230

GRAFF. A LADY'S ELEGANT 18K WHITE GOLD, DIAMOND AND VIOLET SAPPHIRE-SET WRIST WATCH
BUTTERFLY II MODEL, CIRCA 2020

Movement: Quartz

Dial: Diamond and violet sapphire-set

Case: 26 mm. diam.

With: 18k white gold and diamond-set Graff buckle, Graff International Warranty, original purchase invoice, product literature, additional black Graff satin strap, pouch, presentation box and outer packaging

HK\$120,000-180,000

US\$16,000-22,500

格拉夫,優雅,18K白金鑲鑽石及紫色寶石女裝腕 錶,BUTTERFLYII,約2020年製,附原廠證書、盒子及外包裝









⊕ **2236**AUDEMARS PIGUET. A LADY'S UNIQUE AND ELEGANT 18K
WHITE GOLD, DIAMOND AND RUBY-SET RE<u>CTANGULAR</u>

WRISTWATCH NO. 1/1, CIRCA 1996

Movement: Quartz
Dial: Silvered and ruby-set

Case: 23 x 34 mm. (W x L)

With: Audemars Piguet Extrait de Registre

Remark: Special order
HK\$80,000-160,000

US\$11,000-21,000

愛彼,獨一無二及優雅,18K白金鑲鑽石及紅寶石長方形女裝腕錶, 編號1/1,約1996年製,附後補證書













Ψ 2241 AUDEMARS PIGUET. A RARE 18K WHITE GOLD LIMITED EDITION AUTOMATIC SEMI-SKELETONISED TOURBILLON AND CHRONOGRAPH WRISTWATCH

CODE 11.59 MODEL, REF. 26399BC, CIRCA 2020

Dial: Skeletonised

Case: 41 mm. diam.

With: 18k white gold Audemars Piguet double deployant clasp, Audemars Piguet International Warranty Card, original purchase invoice, presentation box and outer packaging

Remark: Only 50 pieces made, retail price CHF 240,000

HK\$1,400,000-2,400,000

US\$181,000-310,000

愛彼,罕有,18K白金半鏤空陀飛輪及計時自動上弦腕錶,CODE 11.59 限量生產,型號26399BC,約2020年製,附原廠證書、盒子及外包裝

Ψ **2242**

AUDEMARS PIGUET. A CARBON, TITANIUM AND CERAMIC LIMITED **EDITION AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE** ROYAL OAK OFFSHORE GRAND PRIX MODEL, CIRCA 2010

Movement: Automatic

Dial: Black with red and yellow

Case: 44 mm. bezel width

With: Titanium Audemars Piguet buckle, Audemars Piguet Warranty, presentation box and outer packaging

Remark: No. 0058/1750

HK\$200,000-300,000

US\$26,000-39,000

愛彼,碳、鈦金屬及陶瓷自動上弦計時腕錶,配日曆顯示,ROYAL OAK OFFSHORE GRAND PRIX,限量生產,約2010年製,附原廠證書、盒子及外包裝







With: Platinum Audemars Piguet bracelet with double deployant clasp, overall length approximately 160 mm., Audemars Piguet International Warranty Card, product literature, presentation box with winding mechanism and

US\$181,000-310,000

愛彼,極罕有,鉑金萬年曆自動上弦鏈帶腕錶,配月相及閏年顯示,QUANTIEME PERPETUEL,為紀念印 尼零售商THE TIME PLACE成立20週年而製,限量生產共20枚,約2019年製,附原廠證書、盒子及外包裝





US\$16,000-24,000



2250

ROLEX. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET

SUBMARINER MODEL, REF. 16610LV, CIRCA 2006

Movement: Automatic

Dial: Black

Case: 40 mm. diam.

With: Stainless steel Rolex Oyster bracelet, overall length approximately 180 mm., Rolex Garantie Internationale in leather folder, product literature, presentation box

and outer packaging **Remark:** Anniversary model

Remark: Anniversary mod

HK\$100,000-200,000

US\$13,000-26,000

勞力士,不鏽鋼自動上弦鏈帶腕錶,配中心秒針及日曆顯示,SUBMARINER,型號16610LV,約2006年製,附原廠證書、盒子及外包裝



HK\$120,000-180,000

勞力士,不鏽鋼自動上弦鏈帶腕錶,配中心秒針及日曆顯示,SUBMARINER,型號

16610LV,約2004年製,附原廠證書、盒子及外包裝



ROLEX. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH

DAYTONA MODEL, REF. 16520, CIRCA 1997

Movement: Automatic

Case: 39 mm. diam.

With: Stainless steel Rolex Oyster bracelet with deployant clasp, overall length approximately 185 mm., Rolex service invoice and presentation box

HK\$100,000-200,000

US\$13,000-26,000

勞力士,不鏽鋼自動上弦計時鏈帶腕錶,迪通拿,型號16520,約1997年製,附盒子

ROLEX. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITHBRACELET

DAYTONA MODEL, REF. 116520, CIRCA 2010

Movement: Automatic

Dial: White

Case: 40 mm. diam.

With: Stainless steel Rolex Oyster bracelet, overall length approximately 185 mm., Rolex Garantie Internationale in leather folder, service invoice, presentation box and outer

HK\$120,000-200,000

US\$16,000-25,000

勞力士,不鏽鋼自動上弦計時鏈帶腕錶,迪通拿,型號116520,約2010年製,附原廠證 書、盒子及外包裝

















ROLEX. A VERY RARE STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET

REF. 6239, "FLOATING DAYTONA AND DOUBLE SWISS DIAL", CIRCA 1964

Dial: Black with "floating Daytona and double swiss"

With: Stainless steel Rolex Oyster bracelet, overall length approximately 160 mm.

Remark: Attractive condition

HK\$650,000-1,000,000

US\$84,000-130,000

UNITS

PER

HOUR

勞力士,非常罕有,不鏽鋼計時鏈帶腕錶,型號6239,「跌字及DOUBLE SWISS錶盤」,約1964年製



























Ψ **2286**

TAG HEUER. A SET OF 5 STAINLESS STEEL LIMITED EDITION AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE TAG HEUER MONACO 50TH ANNIVERSARY, CIRCA 2019

Movement: Automatic

Dial: Textured green, red, grey-grained, black and white, and black sunray brushed

Case: 39 mm. wide each

With: Each with stainless steel Tag Heuer deployant clasp, each with Tag Heuer International Warranty, product literature, presentation box and outer packaging

Remark: limited to 50 sets; No. 31/50

HK\$280,000-500,000

泰格豪雅,一套5枚,不鏽鋼自動上弦計時腕錶,配日曆顯示,MONACO 50週年,限量生產,約2019年製,附原廠證書、盒子及外包裝



















PATEK PHILIPPE. A RARE 18K WHITE GOLD LIMITED EDITION AUTOMATIC WORLD TIME WRISTWATCH, SINGLE SEALED, NEW YORK LIMITED EDITION OF 300

REF. 5230, MADE TO COMMEMORATE THE "ART OF WATCHES GRAND EXHIBITION", **CIRCA 2017**

Movement: Automatic

Dial: Manhattan skyline in blue to the centre

Case: 38.5 mm. diam., glazed display back with "Patek Philippe New York 2017" inscription With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin and product literature in leather folder, sales tag, slip case, presentation box and outer packaging

HK\$450,000-900,000

US\$59,000-117,000

MOSCOW

百達翡麗,罕有,18K白金自動上弦世界時間腕錶,單封狀態,紐約版限量生產300枚,型號 5230, 為紀念ART OF WATCHES GRAND EXHIBITION而製, 約2017年製, 附原廠證書、盒 子及外包裝

OHU

va workshops according

ovement jew Is: 33R Dial: SKYLINE NY BLEU IN

Case: OR GRIS 18 C. Set / Bracelat . Cul





Ψ**2299**

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH REGULATOR-STYLE DIAL

REF. 5235, MANUFACTURED IN 2014

Movement: Automatic Dial: Silvered

Case: 40 mm. diam.

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Extract from the Archives, sales tag, setting pin, slip case, product literature,

leather folder, presentation box and outer packaging **Remark:** Discontinued in 2018

HK\$200,000-400,000

US\$26,000-52,000

百達翡麗,18K白金自動上弦年曆顯示腕錶,配標準錶盤,型號5235,2014年製,附原廠證書、後補證書、盒子及外包裝

Ψ 2300
PATEK PHILIPPE. AN 18K GOLD LIMITED EDITION
RECTANGULAR WRISTWATCH WITH TEN DAY POWER
RESERVE, MADE TO COMMEMORATE THE MILLENNIUM
REF. 5100, MANUFACTURED IN 2000

Movement: Manual Dial: Silvered

Case: 32.5 x 46 mm. (W x L)

With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Attestation, COSC paper, commemorative medal, Patek Philippe Extract from the Archives, presentation box and outer packaging

HK\$95,000-150,000

US\$13,000-20,000

GENEVE

百達翡麗,18K金長方形腕錶,配10天動力儲存顯示,型號5100,為紀念 千禧年而製,2000年製,附原廠證書,後補證書,盒子及外包裝





Ψ **2303**

PATEK PHILIPPE. A PLATINUM AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS AND 24 HOUR INDICATION

REF. 5035, MANUFACTURED IN 1998

Movement: Automatic

Dial: Black

Case: 37 mm. diam.

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin and product literature in leather folder, Patek Philippe Extract from the Archives, presentation box and outer packaging

HK\$95,000-150,000

US\$13,000-20,000

百達翡麗, 鉑金自動上弦腕錶, 配年曆, 中心秒針及24小時顯示, 型號5035, 1998年製, 附原 廠證書、後補證書,盒子及外包裝



WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION

REF. 3940, MANUFACTURED IN 1999

Movement: Automatic Dial: Silvered

Case: 36 mm. diam.

With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe Extract from the Archives, solid case back, product literature in leather folder, setting pin, sales tag, presentation box with winding mechanism with outer packaging

Remark: Fresh to the market HK\$200,000-300,000

US\$26,000-39,000

百達翡麗,18K紅金自動上弦腕錶,配萬年曆,月相,24小時及閏年顯示,型號3940 ,1999年製,附原廠證書、後補證書,額外底蓋,盒子及外包裝





is the watch e consti. anufacture températures et p s temperatures vement jewels: 33R ial: LAQUE NOIR EMERAUNE BY celet: CHRONOGRAPH WRISTWATCH WITH MOON PHASES, LEAP YEAR AND DAY/NIGHT INDICATION, SINGLE SEALED REF. 5271/13P-001, MANUFACTURED IN 2015 tones: Movement: Manual Dial: Black with emeralds Case: 41 mm. diam. With: Platinum and emerald-set Patek Philippe deployant clasp, Patek Philippe Certificate of Origin and product literature in leather folder, Patek Philippe Extract from the Archives, additional solid case back, setting pin, sales tag, original slip case, presentation box and outer packaging Remark: Approx. 10 examples made, single sealed, only 3 examples HK\$2,200,000-3,200,000 百達翡麗,觸目及十分罕有,鉑金鑲綠寶石計時腕錶,配萬年曆、月 相、閏年及日夜顯示,型號5271/13P-001,2015年製,單封狀態,附 原廠證書、額外底蓋、盒子及外包裝















2319

AUDEMARS PIGUET. AN IMPORTANT AND VERY RARE PLATINUM MINUTE REPEATING SPLIT SECONDS KEYLESS LEVER WATCH
CIRCA 1925





REPEATING PERPETUAL CALENDAR KEYLESS LEVER WATCH WITH MOON PHASES AND LEAP YEAR INDICATION

CIRCA 1950

Dial: Silvered

Case: 50 mm. diam

HK\$320,000-650,000

Remark: Superb example

US\$42,000-84,000

愛彼·十分罕有·18K金三問萬年曆懷錶·配月相及閏年顯示·約1950年製





2321

PATEK PHILIPPE. A VERY RARE 18K GOLD MINUTE REPEATING KEYLESS LEVER WATCH WITH SPLIT-SECONDS CHRONOGRAPH, PERPETUAL CALENDAR, MOON PHASES, ENAMEL DIAL AND BREGUET NUMERALS MANUFACTURED IN 1922

Movement: Manual

Dial: Enamel dial Case: 50 mm. diam.

With: Patek Philippe Extract from the Archives

HK\$1,200,000-2,000,000

US\$155,000-259,000

29 57 St. VI. VI. St. St. VI. St. VI. St. St. VI. St. St. VI. St. VI. St. St. VI. St. VI.

百達翡麗,十分罕有,18K金三問懷錶,配追針計時功能,萬年 曆,月相顯示,琺瑯錶盤配寶璣數字,1922年製,附後補證書









































2506

PATEK PHILIPPE. AN EXCEPTIONAL AND HIGHLY IMPORTANT, HISTORIC AND UNIQUE 18K PINK GOLD OPENFACE MINUTE REPEATING TWO TRAIN GRANDE AND PETITE SONNERIE KEYLESS LEVER CLOCKWATCH WITH INSTANTANEOUS PERPETUAL CALENDAR, INDICATIONS FOR JULIAN AND GREGORIAN CALENDARS, MOON PHASES AND CHRONOGRAPH WITH CENTRAL 60-MINUTE RECORDER, MADE FOR JEAN DE GRADOWSKI MANUFACTURED IN 1890

HK\$4,000,000-12,000,000

IS\$517.000-1.549.000

百達翡麗,卓越及高度重要、具歷史價值及獨一無二,18K紅金開面三問大小自鳴懷錶,配瞬跳萬年曆、儒略曆及格里曆顯示、月相顯示及中置60分鐘計時功能,於1890年專為JEAN DE GRADOWSKI而製,附後補證書















OLLYWATCH

AUCTION

FOR RESEARCH INTO DUCHENNE MUSCULAR DYSTROPHY

6 NOVEMBER 2021

CREATE BEAUTY
TO DO GOOD



BE RELEVANT OR BE DEAD

Having begun his career in antiques, British furniture designer Tim Oulton stands by a mantra of "Be Relevant or Be Dead", expressed through a continually evolving collection rooted in heritage yet perfectly suited for modern lifestyles.



Blending elements of Art Deco with futuristic design.

TIMOTHY OULTON

View the full collection at timothyoulton.com



HISTORY OF

JEWELLERY DESIGN

1880 – NOW

珠寶設計史:1880年至今

Explore the glamour and exquisite craftsmanship of *Haute Joaillerie* from the *Belle Époque* to the present day through six lavishly-produced sessions. 探索從「美好年代」至今的高級珠寶,窺探瑰寶的精湛工藝與綺麗風格,

盡在六週精美的網上課程。

瀏覽詳情 christies.edu

CHRISTIE'S

LONDON 倫敦 ・ NEW YORK 紐約 ・ HONG KONG 香港 ・ ONLINE 網上課程



AMOAKO BOAFO (B. 1984)

Justine Mendy
oil on canvas

160 x 133 cm. (63 x 52 % in.)
Painted in 2018

HKD 800,000 - 1,500,000

USD 110,000 - 190,000

20TH AND 21ST CENTURY ART EVENING SALE

Hong Kong, 24 May 2021

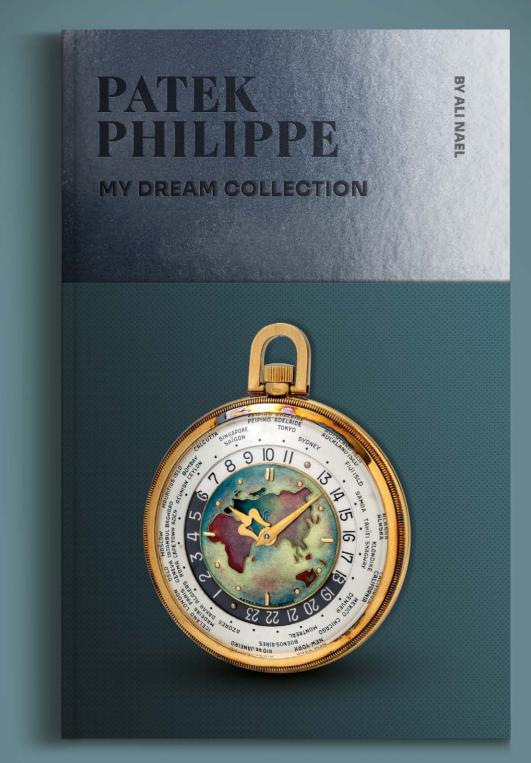
VIEWING

21-24 May 2021 Hong Kong Convention and Exhibition Centre No.1 Harbour Road, Wanchai, Hong Kong

CONTACT
Jacky Ho
JackyHo@christies.com

+852 2978 5353





Book Release

A detailed collection of rare Patek Philippe watches from 1858 to 1995

ORDER NOW
PUBLICATION@2TONEVINTAGE.COM

CONDITIONS OF SALE • BUYING AT CHRISTIE'S

CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice set out the terms on which we offer the **lots** listed in this catalogue for sale. By registering to bid and/or by bidding at auction you agree to these terms, so you should read them carefully before doing so. You will find a glossary at the end explaining the meaning of the words and expressions coloured in **bold**.

Unless we own a **lot** (Δ symbol), Christie's acts as agent for the seller.

BEFORE THE SALE

DESCRIPTION OF LOTS

(a) Certain words used in the catalogue description have special meanings. You can find details of these on the page headed "Important Notices and Explanation of Cataloguing Practice" which forms part of these terms. You can find a key to the Symbols found next to certain catalogue entries under the section of the catalogue called "Symbols Used in this Catalogue".

Used in this Catalogue".

(b) Our description of any lot in the catalogue, any condition report and any other statement made by us (whether orally or in writing) about any lot, including about its nature or condition, artist, period, materials, approximate dimensions or provenance are our opinion and not to be relied upon as a statement of fact. We do not carry out indepth research of the sort carried out by professional historians and scholars. All dimensions and weights are approximate only.

2 OUR RESPONSIBILITY FOR OUR DESCRIPTION OF LOTS

We do not provide any guarantee in relation to the nature of a **lot** apart from our **authenticity warranty** contained in paragraph E2 and to the extent provided in paragraph I below.

3 CONDITION

(a) The **condition** of **lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect **condition**. **Lots** are sold "as is" in the **condition** they are in at the time of the sale, without any representation or warranty or assumption of liability of any kind as to **condition** by Christie's or by the

(b) Any reference to **condition** in a catalogue entry or in a condition report will not amount to a full description of condition, and images may not show a lot clearly Colours and shades may look different in print or on screen to how they look on physical inspection. Condition reports may be available to help you evaluate the condition of a lot. Condition reports are provided free of charge as a convenience to our buyers and are for guidance only. They offer our opinion but they may not refer to all faults, inherent defects, restoration, alteration or adaptation because our staff are not professional restorers or conservators. For that reason they are not an alternative to examining a lot in person or taking your own professional advice. It is your responsibility to ensure that you have requested, received and considered any **condition** report.

4 VIEWING LOTS PRE-AUCTION

(a) If you are planning to bid on a **lot**, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its **condition**. We recommend you get your own advice from a restorer or other professional adviser.

(b) Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by appointment.

5 ESTIMATES

Estimates are based on the condition, rarity, quality and provenance of the lots and on prices recently paid at auction for similar property. Estimates can change. Neither you, nor anyone else, may rely on any estimates as a prediction or guarantee of the actual selling price of a lot or its value for any other purpose. Estimates do not include the buyer's premium or any applicable taxes. Estimates may

be shown in different currencies from that of the saleroom for guidance only. The rate of exchange used in our printed catalogues is fixed at the latest practical date prior to the printing of the catalogue and may have changed by the time of our sale.

6 WITHDRAWAL

Christie's may, at its option, withdraw any ${f lot}$ at any time prior to or during the sale of the ${f lot}$. Christie's has no liability to you for any decision to withdraw.

7 JEWELLERY

(a) Coloured gemstones (such as rubies, sapphires and emeralds) may have been treated to improve their look, through methods such as heating and oiling. These methods are accepted by the international jewellery trade but may make the gemstone less strong and/or require special care over time.

(b) All types of gemstones may have been improved by some method. You may request a gemmological report for any item which does not have a report if the request is made to us at least three weeks before the date of the auction and you pay the fee for the report. (c) We do not obtain a gemmological report for every gemstone sold in our auctions. Where we do get gemmological reports from internationally accepted gemmological laboratories, such reports will be described in the catalogue. Reports from American gemmological laboratories will describe any improvement or treatment to the gemstone. Reports from European gemmological laboratories will describe any improvement or treatment only if we request that they do so, but will confirm when no improvement or treatment has been made. Because of differences in approach and technology, laboratories may not agree whether a particular gemstone has been treated, the amount of treatment or whether treatment is permanent. The gemmological laboratories will only report on the improvements or treatments known to the laboratories at the date of the report.

(d) For jewellery sales, **estimates** are based on the information in any gemmological report or, if no report is available, assume that the gemstones may have been treated or enhanced.

8 WATCHES & CLOCKS

(a) Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a warranty that any individual component part of any watch or clock is authentic. Watchbands described as "associated" are not part of the original watch and may not be authentic. Clocks may be sold without pendulums, weights or keys.

(b) As collectors' watches and clocks often have very fine and complex mechanisms, a general service, change of battery or further repair work may be necessary, for which you are responsible. We do not give a warranty that any watch or clock is in good working order. Certificates are not available unless described in the catalogue.

(c) Most watches have been opened to find out the type and quality of movement. For that reason, watches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use. Important information about the sale, transport and shipping of watches and watchbands can be found in paragraph H2(f).

B REGISTERING TO BID 1 NEW BIDDERS

(a) If this is your first time bidding at Christie's or you are a returning bidder who has not bought anything from any of our salerooms within the last two years you must register at least 48 hours before an auction to give us enough time to process and approve your registration. We may, at our option, decline to permit you to register as a bidder. You will be asked for the following:

(i) for individuals: Photo identification (driving licence, national identity card or passport) and, if not shown on the ID document, proof of your current address (for example, a current utility bill or bank statement):

(ii) for corporate clients: Your Certificate of Incorporation or equivalent document(s) showing your name and registered address, photo ID copy of the authorized bidder, letter of authorization duly signed by legal representative and, where applicable,

chopped with company stamp and together with documentary proof of directors and beneficial owners; (iii) for trusts, partnerships, offshore companies and other business structures, please contact us in advance to discuss our requirements.

(b) We may also ask you to give us a financial reference and/or a deposit as a condition of allowing you to bid. For help, please contact our Client Services Department on +852 2760 1766.

2 RETURNING BIDDERS

We may at our option ask you for current identification as described in paragraph B1(a) above, a financial reference or a deposit as a condition of allowing you to bid. If you have not bought anything from any of our salerooms in the last two years or if you want to spend more than on previous occasions, please contact our Bids Department on +852 2978 9910 or email to bidsasia@christies.com.

3 IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller. Christie's may, at its option, specify the type of photo identification it will accept, for the purposes of bidder identification and registration procedures.

4 BIDDING ON BEHALF OF ANOTHER PERSON

(a) As authorised bidder: If you are bidding on behalf of another person, that person will need to complete the registration requirements above before you can bid, and supply a signed letter authorising you to hid for him/her

(b) As agent for an undisclosed principal: If you are bidding as an agent for an undisclosed principal (the ultimate buyer(s)), you accept personal liability to pay the purchase price and all other sums due. Further, you warrant that:

(i) you have conducted appropriate customer due diligence on the ultimate buyer(s) of the lot(s) in accordance with any and all applicable anti-money laundering and sanctions laws, consent to us relying on this due diligence, and you will retain for a period of not less than 5 years the documentation and records evidencing the due diligence;

(ii) you will make such documentation and records evidencing your due diligence promptly available for immediate inspection by an independent third-party auditor upon our written request to do so. We will not disclose such documentation and records to any third-parties unless (1) it is already in the public domain, (2) it is required to be disclosed by law, or (3) it is in accordance with anti-money laundering laws; (iii) the arrangements between you and the ultimate buyer(s) are not designed to facilitate tax crimes;

(iv) you do not know, and have no reason to suspect, that the funds used for settlement are connected with, the proceeds of any criminal activity or that the ultimate buyer(s) are under investigation, charged with or convicted of money laundering, terrorist activities or other money laundering predicate crimes. A bidder accepts personal liability to pay the purchase price and all other sums due unless it has been agreed in writing with Christie's before commencement of the auction that the bidder is acting as an agent on behalf of a named third party acceptable to Christie's and that Christie's will only seek payment from the named third party.

5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. For help, please contact the Client Services Department on +852 2760 1766.

6 BIDDING SERVICES

The bidding services described below are a free service offered as a convenience to our clients and Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

(A) PHONE BIDS

Your request for this service must be made no later than 24 hours prior to the auction. We will

accept bids by telephone for **lots** only if our staff are available to take the bids. Telephone bids cannot be accepted for lots estimated below HK\$30,000. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your telephone bids are governed by these Conditions of Sala.

(B) INTERNET BIDS ON CHRISTIE'S LIVE™

For certain auctions we will accept bids over the Internet. Please visit www.christies.com/livebidding and click on the 'Bid Live' icon to see details of how to watch, hear and bid at the auction from your computer. As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ terms of use which are available on https://www.christies.com/LiveBidding/OnlineTermsOfUse.aspx.

(C) WRITTEN BIDS

You can find a Written Bid Form at the back of our catalogues, at any Christie's office or by choosing the sale and viewing the lots online at www.christies. com. We must receive your completed Written Bid Form at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The auctioneer will take reasonable steps to carry out written bids at the lowest possible price, taking into account the reserve. If you make a written bid on a **lot** which does not have a **reserve** and there is no higher bid than yours, we will bid on your behalf at around 50% of the low estimate or, if lower, the amount of your bid. If we receive written bids on a lot for identical amounts, and at the auction these are the highest bids on the lot, we will sell the lot to the bidder whose written bid we received first.

C CONDUCTING THE SALE

1 WHO CAN ENTER THE AUCTION

We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

2 RESERVES

Unless otherwise indicated, all **lots** are subject to a **reserve**. We identify **lots** that are offered without **reserve** with the symbol • next to the **lot** number. The **reserve** cannot be more than the **lot's low estimate**.

3 AUCTIONEER'S DISCRETION

The auctioneer can at his sole option:

(a) refuse any bid:

(b) move the bidding backwards or forwards in any way he or she may decide, or change the order of the **lots**:

(c) withdraw any lot

(d) divide any **lot** or combine any two or more **lots**;
(e) reopen or continue the bidding even after the hammer has fallen; and

(f) in the case of error or dispute related to bidding and whether during or after the auction, continue the bidding, determine the successful bidder, cancel the sale of the lot, or reoffer and resell any lot. If you believe that the auctioneer has accepted the successful bid in error, you must provide a written notice detailing your claim within 3 business days of the date of the auction. The **auctioneer** will consider such claim in good faith. If the auctioneer, in the exercise of his or her discretion under this paragraph, decides after the auction is complete to cancel the sale of a lot, or reoffer and resell a lot, he or she will notify the successful bidder no later than by the end of the 7th calendar day following the date of the auction. The auctioneer's decision in exercise of this discretion is final. This paragraph does not in any way prejudice Christie's ability to cancel the sale of a lot under any other applicable provision of these Conditions of Sale, including the rights of cancellation set forth in sections B(3), E(2)(i), F(4) and J(1).

4 BIDDING

The **auctioneer** accepts bids from:

(a) bidders in the saleroom;

(b) telephone bidders, and internet bidders through 'Christie's LIVE™ (as shown above in Section B6); and

(c) written bids (also known as absentee bids or commission bids) left with us by a bidder before the

5 BIDDING ON BEHALF OF THE SELLER

The auctioneer may, at his or her sole option, bid on behalf of the seller up to but not including the amount of the reserve either by making consecutive bids or by making bids in response to other bidders. The auctioneer will not identify these as bids made on behalf of the seller and will not make any bid on behalf of the seller at or above the reserve. If lots are offered

without **reserve**, the **auctioneer** will generally decide to open the bidding at 50% of the **low estimate** for the **lot**. If no bid is made at that level, the **auctioneer** may decide to go backwards at his or her sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a **lot**, the **auctioneer** may deem such **lot** unsold.

6 BID INCREMENTS

Bidding generally starts below the **low estimate** and increases in steps (bid increments). The **auctioneer** will decide at his or her sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only on the Written Bid Form at the back of this catalogue.

7 CURRENCY CONVERTER

The saleroom video screens, and Christie's LIVE™and Christie's website may show bids in some other major currencies from that of the saleroom. Any conversion is for guidance only and we cannot be bound by any rate of exchange used by Christie's. Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

8 SUCCESSFUL BIDS

Unless the auctioneer decides to use his or her discretion as set out in paragraph C3 above, when the auctioneer's hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by post and/or email after the auction, we do not accept responsibility for telling you whether or not your bid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after the auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges.

9 LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

D THE BUYER'S PREMIUM, TAXES

1 THE BUYER'S PREMIUM

In addition to the **hammer price**, the successful bidder agrees to pay us a **buyer's premium** on the **hammer price** of each **lot** sold. On all **lots** we charge 25% of the **hammer price** up to and including HK\$5,000,000, 20% on that part of the **hammer price** over HK\$5,000,000 and up to and including HK\$50,000,000, and 14.5% of that part of the **hammer price** above HK\$50,000,000.

2 TAXES

The successful bidder is responsible for any applicable tax including any VAT, sales or compensating use tax or equivalent tax wherever such taxes may arise on the hammer price and the buyer's premium. It is the buyer's responsibility to ascertain and pay all taxes due. In all circumstances Hong Kong law takes precedence. Christie's recommends you obtain your own independent tax advice.

For lots Christie's ships to the United States, a state sales or use tax may be due on the hammer price, buver's premium and/or any other charges related to the lot, regardless of the nationality or citizenship of the purchaser. Christie's will collect sales tax where legally required. The applicable sales tax rate will be determined based upon the state, county, or locale to which the lot will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie's prior to the release of the lot. For shipments to those states for which Christie's is not required to collect sales tax, a successful bidder may be required to remit use tax to that state's taxing authorities. Christie's recommends you obtain your own independent tax advice with further questions.

E WARRANTIES

SELLER'S WARRANTIES

For each **lot**, the seller gives a **warranty** that the seller:
(a) is the owner of the **lot** or a joint owner of the **lot** acting with the permission of the other co-owners or, if the seller is not the owner or a joint owner of the **lot**, has the permission of the owner to sell the **lot**, or the right to do so in law; and

(b) has the right to transfer ownership of the **lot** to the buyer without any restrictions or claims by anyone else. If either of the above **warranties** are incorrect, the seller shall not have to pay more than the **purchase price** (as defined in paragraph F1(a) below) paid

by you to us. The seller will not be responsible to you for any reason for loss of profits or business, expected savings, loss of opportunity or interest, costs, damages, other damages or expenses. The seller gives no warranty in relation to any lot other than as set out above and, as far as the seller is allowed by law, all warranties from the seller to you, and all other obligations upon the seller which may be added to this agreement by law, are excluded.

2 OUR AUTHENTICITY WARRANTY

We warrant, subject to the terms below, that the lots in our sales are authentic (our "authenticity warranty"). If, within 5 years of the date of the auction, you give notice to us that your lot is not authentic, subject to the terms below, we will refund the purchase price paid by you. The meaning of authentic can be found in the glossary at the end of these Conditions of Sale. The terms of the authenticity warranty are as follows:

(a) It will be honoured for claims notified within a period of 5 years from the date of the auction. After such time, we will not be obligated to honour the authenticity warranty.

(b) It is given only for information shown in UPPERCASE type in the first line of the catalogue description (the "Heading"). It does not apply to any information other than in the Heading, even if shown in UPPERCASE type.

(c) The authenticity warranty does not apply to any Heading or part of a Heading which is qualified. Qualified means limited by a clarification in a lot's catalogue description or by the use in a Heading of one of the terms listed in the section titled Qualified Headings on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice". For example, use of the term "ATTRIBUTED TO...." in a Heading means that the lot is in Christie's opinion probably a work by the named artist but no warranty is provided that the lot is the work of the named artist. Please read the full list of Qualified Headings and a lot's full catalogue description before bidding.

(d) The authenticity warranty applies to the **Heading** as amended by any **Saleroom Notice**.

(e) The authenticity warranty does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Further it does not apply if the Heading either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion.

(f) The authenticity warranty does not apply if the lot can only be shown not to be authentic by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the lot.

(g) The benefit of the **authenticity warranty** is only available to the original buyer shown on the invoice for the **lot** issued at the time of the sale and only if, on the date of the notice of claim, the original buyer is the full owner of the **lot** and the **lot** is free from any claim, interest or restriction by anyone else. The benefit of this **authenticity warranty** may not be transferred to anyone else.

(h) In order to claim under the **authenticity** warranty you must:

(i) give us written notice of your claim within 5 years of the date of the auction. We may require full details and supporting evidence of any such claim; (ii) at Christie's option, we may require you to provide

(ii) at Crinstes option, we may require you to provide the written opinions of two recognized experts in the field of the **lot** mutually agreed by you and us in advance confirming that the **lot** is not **authentic**. If we have any doubts, we reserve the right to obtain additional opinions at our expense; and

(iii) return the **lot** at your expense to the saleroom from which you bought it in the **condition** it was in at the time of sale.

(i) Your only right under this authenticity warranty is to cancel the sale and receive a refund of the purchase price paid by you to us. We will not, in any circumstances, be required to pay you more than the purchase price nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, other damages or expenses.

(j) Books. Where the lot is a book, we give an additional warranty for 14 days from the date of the sale that if on collation any lot is defective in text or illustration, we will refund your purchase price, subject to the following terms:

(a) This additional **warranty** does not apply to:
(i) the absence of blanks, half titles, tissue guards

or advertisements, damage in respect of bindings,

stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration;

(ii) drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals;

(iii) books not identified by title;

announced at the time of sale

(iv) lots sold without a printed estimate:

(v) books which are described in the catalogue as sold not subject to return; or

sold not subject to return; or
(vi) defects stated in any **condition** report or

(b) To make a claim under this paragraph you must give written details of the defect and return the **lot** to the sale room at which you bought it in the same **condition** as at the time of sale, within 14 days of the date of the sale.

(k) South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting.

In these categories, the authenticity warranty does not apply because current scholarship does not permit the making of definitive statements. Christie's does, however, agree to cancel a sale in either of these two categories of art where it has been proven the lot is a forgery. Christie's will refund to the original buyer the purchase price in accordance with the terms of Christie's authenticity warranty, provided that the original buyer gives us written notice of the claim within twelve (12) months of the date of the auction. We may require full details and supporting evidence of any such claim. Such evidence must be satisfactory to us that the lot is a forgery in accordance with paragraph E2(h)(ii) above and the lot must be returned to us in accordance with E2h(iii) above, Paragraphs F2(b), (c), (d), (e), (f) and (g) and (i) also apply to a claim under these categories.

(I) Chinese, Japanese and Korean artefacts (excluding Chinese, Japanese and Korean calligraphy, paintings, prints, drawings and jewellery).

In these categories, paragraph E2 (b) – (e) above shall be amended so that where no maker or artist is identified, the authenticity warranty is given not only for the **Heading** but also for information regarding date or period shown in **UPPERCASE type** in the second line of the **catalogue description** (the "Subheading"). Accordingly, all references to the **Heading** in paragraph E2 (b) – (e) above shall be read as references to both the **Heading** and the **Subheading**.

F PAYMENT

1 HOW TO PAY

(a) Immediately following the auction, you must pay the **purchase price** being:

(i) the **hammer price**; and

(ii) the **buyer's premium**; and

(iii) any duties, goods, sales, use, compensating or service tax.

Payment is due no later than by the end of the 7th calendar day following the date of the auction (the "due date").

(b) We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the **lot** and you need an export licence. (c) You must pay for **lots** bought at Christie's in Hong Kong in the currency stated on the invoice in one of the following ways:

(i) Christie's is pleased to offer clients the option of viewing invoices, paying and arranging shipping online through MyChristie's. To log in, or if you have yet to create an online account, please go to: www.christies.com/MyChristies. While this service is available for most lots, payment and shipping must be arranged offline for some items. Please contact Post-Sale Services directly to coordinate.

(ii) Wire transfer

You must make payments to:

HSBC Head Office 1 Queen's Road, Central, Hong Kong Bank code: 004 Account No. 062-305438-001 Account Name: Christie's Hong Kong Limited SWIFT: HSBCHKHHHKH

(iii) Credit Card.

We accept most major credit cards subject to certain conditions. We accept payments in person by credit card up to HK\$1,000,000 per auction sale although conditions and restrictions apply. China Union Pay is accepted with no limits on amounts. To make a 'cardholder not present' (CNP) payment, we accept payment up to HK\$1,000,000 per auction sale. CNP payments cannot be accepted by all salerooms and are subject to certain restrictions. Details of the conditions and restrictions applicable to credit card payments

are available from our Post-Sale Services Department, whose details are set out in paragraph (d) below.

We accept cash subject to a maximum of HKD80,000 per buyer per year at our Post-Sale Services Department only (subject to conditions).

(V) Ranker's draft

You must make these payable to Christie's Hong Kong Limited and there may be conditions. (vi) Cheque

You must make cheques payable to Christie's Hong Kong Limited. Cheques must be from accounts in Hong Kong dollar from a Hong Kong bank.

(d) You must quote the sale number, your invoice number and client number when making a payment. All payments sent by post must be sent to: Christie's, Post-Sale Services Department, 22nd Floor Alexandra House, 18 Chater Road, Central, Hong Kong.

(e) For more information please contact our Post-Sale Services Department by phone on +852 2760 1766 or email to postsaleasia@christies.com.

2 TRANSFERRING OWNERSHIP TO YOU

You will not own the **lot** and ownership of the **lot** will not pass to you until we have received full and clear payment of the **purchase price**, even in circumstances where we have released the **lot** to the buver.

3 TRANSFERRING RISK TO YOU

The risk in and responsibility for the **lot** will transfer to you from whichever is the earlier of the following:

(a) When you collect the **lot**: or

(b) At the end of the 30th day following the date of the auction, even if you have not collected the **lot** by this date.

4 WHAT HAPPENS IF YOU DO NOT PAY

(a) If you fail to pay us the purchase price in full by the due date, we will be entitled to do one or more of the following (as well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):

(i) to charge interest from the **due date** at a rate of 7% a year above the 3-month HIBOR rate from time to time on the unpaid amount due;

(ii) we can cancel the sale of the lot. If we do this, we may sell the lot again, publically or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the purchase price and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale;

(iii) we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights of the seller to pursue you for such amounts;

(iv) we can hold you legally responsible for the **purchase price** and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we are allowed by law:

(v) we can take what you owe us from any amounts which we or any company in the **Christie's Group** may owe you (including any deposit or other partpayment which you have paid to us);

(vi) we can, at our option, reveal your identity and contact details to the seller;

(vii) we can reject at any future auction any bids made by you or on your behalf or to obtain a deposit from you before accepting any bids;

(viii) to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and

(ix) we can take any other action we see necessary or appropriate.

(b) If you owe money to us or to another **Christie's Group** company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another **Christie's Group** company for any transaction.

(c) If you make payment in full after the **due date**, and we choose to accept such payment we may charge you storage and transport costs from the date that is 31 calendar days following the auction in accordance with paragraphs G(c)(ii) and (ii). In such circumstances paragraph G(c)(iv) shall apply.

5 KEEPING YOUR PROPERTY

If you owe money to us or to another **Christie's Group** company, as well as the rights set out in F4

above, we can use or deal with any of your property we hold or which is held by another **Christie's Group** company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant **Christie's Group** company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount we have received from the sale and the amount you owe us.

G WATCHES COLLECTION AND STORAGE

(a) We ask that you collect purchased lots promptly following the auction (but note that you may not collect any lot until you have made full and clear payment of all amounts due to us).

(b) For information on collecting lots, Please contact Christie's Post-Sale Services Department on +852 2760 1766 / Email: postsaleasia@christies.com

(c) If you do not collect any **lot** promptly following the auction we can, at our option, remove the **lot** to another Christie's location or an affiliate or third party warehouse.

(d) If you do not collect a **lot** by the end of the 30th day following the date of the auction, unless otherwise agreed in writing:

(i) we will charge you storage costs from that date.
(ii) we can, at our option, move the lot to or within an affiliate or third party warehouse and charge you transport costs and administrative fees for doing so.
(iii) we may sell the lot in any commercially reasonable way we think appropriate.

(iv) the storage terms which can be found at www.christies.com/storage shall apply.

(v) Nothing in this paragraph is intended to limit our rights under paragraph F4.

H TRANSPORT AND SHIPPING

1 TRANSPORT AND SHIPPING We will enclose a transport and shipping form with each invoice sent to you. You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an estimate, especially for any large items or items of high value that need professional packing before you bid. We may also suggest othe handlers, packers, transporters or experts if you ask us to do so. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com. We will take reasonable care when we are handling, packing, transporting and shipping a lot. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure

2 EXPORT AND IMPORT

Any **lot** sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a **lot** or may prevent you selling a **lot** in the country you import it into.

We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of any **lot** you purchase.

(a) You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any **lot** prior to bidding. If you are refused a licence or there is a delay in getting one, you must still pay us in full for the **lot**. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com.

(b) You alone are responsible for any applicable taxes, tariffs or other government-imposed charges relating to the export or import of the lot. If Christie's exports or imports the lot on your behalf, and if Christie's pays these applicable taxes, tariffs or other government-imposed charges, you agree to refund that amount to Christie's.

(c) Lots made of protected species

Lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol ~ in the

catalogue. This material includes, among other things. ivory tortoiseshell crocodile skin rhinoceros horn whalehone certain species of coral and rosewood You should check the relevant customs laws and regulations before bidding on any lot containing wildlife material if you plan to import the lot into another country. Several countries refuse to allow you to import property containing these materials, and some other countries require a licence from the relevant regulatory agencies in the countries of exportation as well as importation. In some cases, the lot can only be shipped with an independent scientific confirmation of species and/or age and you will need to obtain these at your own cost. If a **lot** contains elephant ivory, or any other wildlife material that could be confused with elephant ivory, (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) please see further important information in paragraph (c) if you are proposing to import the lot into the USA. We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected or regulated material.

(d) US import ban on African elephant ivory

The USA prohibits the import of ivory from the African elephant. Any lot containing elephant ivory or other wildlife material that could be easily confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) can only be imported into the US with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have conducted such rigorous scientific testing on a lot prior to sale, we will make this clear in the lot description. In all other cases, we cannot confirm whether a lot contains African elephant ivory, and you will buy that lot at your own risk and be responsible for any scientific test or other reports required for import into the USA at your own cost. If such scientific test is inconclusive or confirms the material is from the African elephant, we will not be obliged to cancel your purchase and refund the purchase price. (e) Lots of Iranian origin

Some countries prohibit or restrict the purchase and/ or import of Iranian-origin "works of conventional craftsmanship" (works that are not by a recognized artist and/or that have a function, for example: carpets, bowls, ewers, tiles, ornamental boxes). For example, the USA prohibits the import of this type of property and its purchase by US persons (wherever located). Other countries, such as Canada, only permit the import of this property in certain circumstances. As a convenience to buyers, Christie's indicates under the title of a lot if the lot originates from Iran (Persia). It is your responsibility to ensure you do not bid on or import a lot in contravention of the sanctions or trade embargoes that apply to you.

(f) Gold

Gold of less than 18ct does not qualify in all countries as 'gold' and may be refused import into those countries as 'gold'.

(a) Watches

Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These **lots** are marked with the symbol Ψ in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the **lot** free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular **lot**.

For all symbols and other markings referred to in paragraph H2, please note that **lots** are marked as a convenience to you, but we do not accept liability for errors or for failing to mark **lots**.

I OUR LIABILITY TO YOU

(a) We give no warranty in relation to any statement made, or information given, by us or our representatives or employees, about any lot other than as set out in the authenticity warranty and, as far as we are allowed by law, all warranties and other terms which may be added to this agreement by law are excluded. The seller's warranties contained in paragraph E1 are their own and we do not have any liability to you in relation to those warranties.

(b) (i) We are not responsible to you for any reason (whether for breaking this agreement or any other

matter relating to your purchase of, or bid for, any **lot**) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions of sale; and

(ii) We do not give any representation, warranty or guarantee or assume any liability of any kind in respect of any **lot** with regard to merchantability, fitness for a particular purpose, description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance, exhibition history, literature, or historical relevance. Except as required by local law, any warranty of any kind is excluded by this paragraph.

(c) In particular, please be aware that our written and telephone bidding services, Christie's LIVE™, condition reports, currency converter and saleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission, breakdown, or delay, unavailability, suspension or termination of any of these services. (d) We have no responsibility to any person other than a buyer in connection with the purchase of any

(e) If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the purchase price paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, or expenses.

J OTHER TERMS

1 OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a **lot** if we reasonably believe that completing the transaction is, or may be, unlawful or that the sale places us or the seller under any liability to anyone else or may damage our reputation.

2 RECORDINGS

We may videotape and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with another **Christie's Group** company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie's LIVETM instead. Unless we agree otherwise in writing, you may not videotape or record proceedings at any auction.

3 COPYRIGHT

We own the copyright in all images, illustrations and written material produced by or for us relating to a **lot** (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the **lot**.

4 ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

5 TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

6 TRANSLATIONS

If we have provided a translation of this agreement, we will use the English version in deciding any issues or disputes which arise under this agreement.

7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another **Christie's Group** company for use as described in, and in line with, our privacy policy at **www.christies.com**. If you are a resident of California you can see a copy of our California Consumer Privacy Act statement at https://www.christies.com/about-us/contact/copa.

Ω \Λ/ΛΙ\/ΕD

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

9 LAW AND DISPUTES

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by the Hong Kong laws. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer shall be deemed to have accepted these Conditions and submitted, for the benefit of Christie's, to the exclusive jurisdiction of the Hong Kong courts, and also accepted that Christie's also has the right to pursue remedies in any other jurisdiction in order to recover any outstanding sums due from the buyer.

10 REPORTING ON WWW.CHRISTIES.COM

Details of all **lots** sold by us, including **catalogue descriptions** and prices, may be reported on **www. christies.com**. Sales totals are **hammer price** plus **buyer's premium** and do not reflect costs, financing fees, or application of buyer's or seller's credits. We regret that we cannot agree to requests to remove these details from **www.christies.com**.

GLOSSARY

auctioneer: individual auctioneer and/or Christie's. **authentic:** a genuine example, rather than a copy or forgery of:

(i) the work of a particular artist, author or manufacturer, if the **lot** is described in the **Heading** as the work of that artist, author or manufacturer; (ii) a work created within a particular period or culture, if the **lot** is described in the **Heading** as a work created during that period or culture;

(iii) a work for a particular origin source if the **lot** is described in the **Heading** as being of that origin or source; or

(iv) in the case of gems, a work which is made of a particular material, if the **lot** is described in the **Heading** is being made of that material.

this agreement that a **lot** is **authentic** as set out in section E2 of this agreement. **buyer's premium**: the charge the buyer pays us

along with the **hammer price**. **catalogue description**: the description of a **lot** in the catalogue for the auction, as amended by any

Christie's Group : Christie's International Plc, its subsidiaries and other companies within its corporate group.

condition: the physical **condition** of a **lot**.

due date: has the meaning given to it paragraph F1(a). estimate: the price range included in the catalogue or any saleroom notice within which we believe a lot may sell. Low estimate means the lower figure in the range and high estimate means the higher figure. The mid estimate is the midpoint between the two.

hammer price: the amount of the highest bid the auctioneer accepts for the sale of a lot.

Heading: has the meaning given to it in paragraph E2.

lot : an item to be offered at auction (or two or more items to be offered at auction as a group).

other damages: any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of 'special', 'incidental' or 'consequential' under local law.

purchase price: has the meaning given to it in paragraph F1(a).

provenance: the ownership history of a **lot**.

qualified: has the meaning given to it in paragraph E2 and Qualified Headings means the section headed Qualified Headings on the page of the catalogue headed 'Important Notices and Explanation of Cataloguing Practice'.

reserve: the confidential amount below which we will not sell a lot.

saleroom notice: a written notice posted next to the lot in the saleroom and on www.christies.com, which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the auctioneer either at the beginning of the sale, or before a particular lot is auctioned.

UPPER CASE type: means having all capital letters. **warranty:** a statement or representation in which the person making it guarantees that the facts set out in it are correct.

業務規定·買方須知

業務規定

業務規定和重要通知及目錄編列方法之說明 列明佳士得拍賣刊載在本目錄中**拍賣品**的條 款。

通過登記競投和/或在拍賣會中競投即表示您同意接受這些條款,因此,您須在競投之前仔細閱讀這些條款。下述粗體字體詞語的解釋在尾部詞匯表列明。

除非佳士得擁有**拍賣品**所有權(以△標示), 佳士得為賣方的代理人。

A. 拍賣之前

- 1. **拍賣品**描述
- (a) **目錄描述**部分使用的某些詞匯有特殊意義。詳情請見構成條款部分的重要通知及目錄編列方法之說明。對目錄內的標識的解釋,請見本目錄內"本目錄中使用的各類標識"。
- (b) 本公司在本目錄中對任何拍賣品的描述,拍賣品狀况報告及其它陳述(不管是口頭還是書面),包括拍賣品性質或狀況、藝術家、時期、材料、概略尺寸或來源均屬我們意見之表述,而不應被作為事實之陳述。我們不像專業的歷史學家及學者那樣進行深入的研究。所有的尺寸及重量僅為粗略估計。
- 2. 對於**拍賣品**描述佳士得所負的責任 我們不對**拍賣品**的性質提供任何保證,除了 下述第 E2 段的**真品保證**以及第 I 段另有約 定。

3 狀況

- (a) 在我們拍賣會上拍賣的拍賣品狀况可因年代、先前損壞、修復、修理及損耗等因素而差異甚大。其性質即意味著幾乎不可能處於完美的狀况。拍賣品是按照其在拍賣之時的情况以"現狀"出售,而且不包括佳士得或賣方的任何陳述或保證或對於狀况的任何形式的責任承擔。
- (b) 在本目錄條目或狀況報告中提及狀況不等同於對狀況的完整描述,圖片可能不可能與實體檢查時的情况不同。狀況報告可協助您評估拍賣品的狀況。為方便買方,狀況報告為免費提供,僅作為指引。狀況報告提供了我們的意見,但是可能以所有的缺陷、內在瑕疵、修復、狀況報告提供了我們的僱員不是專門。以及改造,因為我們的僱員不是專門修有或維護人員。出於這個原因,他是可能替代您親自檢查拍賣品或您自己已經的專業意見。買方有責任確保自己已經要求提供、收悉及考慮了任何狀況報告。

4. 拍賣之前檢查拍賣品

(a) 如果您計劃競投一件**拍賣品**,應親自或 通過具有專業知識之代表檢視,以確保 您接受**拍賣品**描述及**狀况**。我們建議您 從專業修復人員或其它專業顧問那裏索 取意見。

(b) 拍賣之前的檢視免費向公衆開放。在拍 賣之前的檢視或通過預約,我們的專家 可在場回答問題。

5 估價

估價是基於拍賣品的狀況、稀有程度、質量、來源及類似物品的近期拍價決定。估價可能會改變。您或任何其他人在任何情况下都不可能依賴估價,將其作為拍賣品的實際售價的預測或保證。估價不包括買方酬金或任何適用的稅費。估價可能以拍賣場當地貨幣以外的貨幣顯示並僅作指引。本目錄使用的貨幣兌換率是根據最貼近目錄付印時的兌換率設定,所以可能與拍賣當日兌換率有差別。

6 拗回

佳士得有權單方面决定在**拍賣品**拍賣過程中或拍賣之前的任何時間將**拍賣品**撤回。佳士得無須就任何撤回决定向您承擔責任。

7 珠

- (a) 有色寶石(如紅寶石、藍寶石及綠寶石) 可能經過處理以改良外觀,包括加熱及 上油等方法。這些方法都被國際珠寶行 業認可,但是經處理的寶石的硬度可能 會降低及/或在日後需要特殊的保養。
- (b) 所有類型的實石均可能經過某些改良處理。如果某件**拍賣品**沒有報告,您可以在拍賣日之前至少提前三周向我們要求實石鑒定報告,報告的費用由您支付。
- (c) 我們不會為每件拍賣的寶石拿取鑒定報告。若我們有從國際認可的寶石鑒定實驗室取得鑒定報告,我們會在目錄中提及。從美國寶石鑒定實驗室發出的鑒定報告會描述對寶石的改良或處理。歐洲寶石鑒定實驗室的報告僅在我們要求的時候,才會提及對寶石的改良及處理。因各實驗室使用方法和技術的差異,對某寶石是否處理過、處理的程度或處理是否為永久性,都可能持不同意見。寶石鑒定實驗室僅對報告作出日之前實驗室所知悉的改進及處理進行報告。
- (d) 對於珠寶銷售來說,**估價**是以寶石鑒定報 告中的信息為基礎,如果沒有報告,就會 認為寶石可能已經被處理或提升過。

8. 鐘録

- (a) 幾乎所有的鐘錶在使用期內都被修理 過,可能都含有非原裝零部件。我們不 能**保證**任何鐘錶的任何個別零部件都是 原裝。被陳述為"關聯"字樣的錶帶不 是原裝錶的部分,可能不是**真品**。拍賣 的鐘可能跟隨沒有鐘擺、鐘錘或鑰匙出 售。
- (b) 收藏家等級的鐘錶經常有非常精細複雜 的機械構造,可能需要一般保養服務、 更換電池或進一步的修理工作,而這些

- 都由買方負責。我們不**保證**每一隻鐘錶 都是在良好運作狀態。除非目錄中有提 及,我們不提供證書。
- (c) 大多數的錶都被打開過查看機芯的型號 及質量。因為這個原因,帶有防水錶殼 的錶可能不能防水,在使用之前我們建 議您讓專業鐘錶師事先檢驗。

手錶及錶帶的拍賣及運送方面的重要信息, 請見第 H2(f) 段。

B. 登記競投

- 1. 新競投人
- (a) 如果這是您第一次在佳士得競投,或者您曾參與我們的拍賣,但在過去兩年內未曾從任何佳士得拍賣場成功競投過任何東西,您必須在拍賣之前至少48個小時登記,以給我們足够的時間來處理及批准您的登記。我們有權單方面不允許您登記成為競投人。您需提供以下資料。
- (i) 個人客戶:帶有照片的身份證明(駕 照執照、國民身份證或護照)及(如 果身份證文件上沒有顯示現時住址 資料)現時住址證明,如:用事業 帳單或銀行月結單。
- (ii) 公司客戶:顯示名稱及注冊地址的 公司注冊證明或類似文件,公司地 址證明,被授權競投者附有相片的 身份證文件,由法定代表人簽署及 蓋有公司章(若有)的競投授權書, 以及列出所有董事和受益股東的文 件證明。
- (iii) 信托、合夥、離岸公司及其它業務 結構,請提前聯繫我們商談要求。
- (b) 我們可能要求您向我們提供財務證明 及/或押金作為許可您競投的條件。 如需幫助,請聯繫我們的客戶服務部: +852 2760 1766。

2. 再次參與競投的客人

我們可選擇要求您提供以上 B1(a) 段所提及的現時身份證明,財務證明及/或押金作為許可您競投的條件。如果您過去兩年中沒有從我們的拍賣會成功投得**拍賣品**,或者您本次擬出價金額高於過往,請聯繫我們的投標部:+852 2978 9910 或電郵至bidsasia@christies.com。

3. 如果您未能提供正確的文件

如果我們認為,您未能滿足我們對競投者身份及登記手續的要求,包括但不限於完成及滿足本公司可能要求進行的所有反洗黑錢和/或反恐佈主義財政審查,我們可能會不允許您登記競投,而如果您成功投得**拍賣品**,我們可能撤銷您與賣方之間的買賣合約。佳士得有權單方面決定所須的身份證明文件類別,作為滿足我們對競投者身份及登記手續的要求。

4. 代表他人競投

(a) 作為授權競投人:如果您代表他人競投, 在競投前,委託人需要完成以上的登記

- 手續及提供已簽署的授權書,授權您代 表其競投。
- (b) 作為隱名委托人的代理人:如果您以代 理人身份為隱名委托人(最終的買方) 進行競投,您同意承擔支付購買款項和 所有其他應付款項的個人責任。並且, 您保證:
- (i) 您已經根據所有適用的反洗黑錢及 制裁法律對拍賣品的最終的買方進 行必要的客戶盡職調查,同意我們 依賴該盡職調查。並且,您將在不 少於 5 年的期間裏保存證明盡職調 查的文件和記錄。
- (ii) 您在收到我們書面要求後可以將證 明盡職調查的文件和記錄立即提供 給獨立第三方審計人員即時查閱。 我們不會向任何第三方披露上述文 件和記錄,除非(1)它已經在公共 領域存在,(2)根據法律要求須被披 露,(3)符合反洗黑錢法律規定。
- (iii) 您和最終的買方之間的安排不是為 了便於任何涉稅犯罪。
- (iv) 您不知曉並且沒有理由懷疑用於結 算的資金和任何犯罪收入有關或最 終的買方因洗黑錢,恐怖活動或其 他基於洗黑錢的犯罪而被調查,被 起訴或被定罪。

除非競投人和佳士得在拍賣開始前書面同意 競投人僅作為佳士得認可並指定的第三方的 代理參與競投並且佳士得只會向該指定第三 方收取付款,競投人同意就繳付購買款項和 所有其他應付款項負上個人法律責任。

5. 親自出席競投

如果您希望在拍賣現場競投,必須在拍賣舉 行前至少30分鐘辦理登記手續,並索取競 投號碼牌。如需協助,請聯繫客戶服務部: +852 2760 1766 °

6. 競投服務

下述的競投服務是為方便客戶而設,如果在 提供該服務出現任何錯誤(人為或其它), 遺漏或故障,佳士得均不負上任何責任。

(A) 電話競投

您必須在拍賣開始前至少 24 小時辨理申請 電話競投。佳士得只會在能夠安排人員協助 電話競投的情況下接受電話競投。估價低 於港幣 30,000 元之拍賣品將不接受電話競 投。若需要以英語外的其他語言進行競投, 須儘早在拍賣之前預先安排。電話競投將可 被錄音。以電話競投即代表您同意其對話被 錄音。您同意電話競投受業務規定管限

(B) 在 Christie's LIVE™ 網絡競投

在某些拍賣會,我們會接受網絡競投。請登 入 www.christies.com/livebidding, 點 擊 "現場競投"圖標,瞭解如何從電腦聆聽及 觀看拍賣及參與競投。網絡競投受業務規定 及 Christie's Live™ 使用條款的管限,詳情請 見 https://www.christies.com/LiveBidding/ OnlineTermsOfUse.aspx 網站。

(C) 書面競投

您可於本目錄,任何佳士得辦公室或通過 www.christies.com 選擇拍賣並查看拍賣品 取得書面競投表格。您必須在拍賣開始前至 少 24 小時提交已經填妥的書面競投表格。 投標必須是以拍賣會當地的貨幣為單位。拍 **曹官**將在參考**底價**後,合理地履行書而競投 務求以可能的最低價行使書面標。如果您以 書面競投一件沒有**底價的拍賣品**,而且沒 有其他更高叫價,我們會為您以低端估價 的 50% 進行競投;或如果您的書面標比上 述更低,則以您的書面標的價格進行競投。 如佳士得收到多個競投價相等的書面競投, 而在拍賣時此等競投價乃該**拍賣品**之最高出 價,則該拍賣品售給最先送達其書面競投書 給本公司之競投人。

C. 舉行拍賣

1. 進入拍賣現場

我們有權不允許任何人士進入拍賣場地,參 與拍賣,亦可拒絕接受任何競投。

除非另外列明,所有**拍賣品**均有**底價**。不定 有**底價的拍賣品**,在拍賣品號碼旁邊用·標 記。底價不會高於拍賣品的低端估價

3. 拍賣官之酌情權

拍賣官可以酌情選擇:

- (a) 拒絕接受任何競投;
- (b) 以其决定方式將競投提前或拖後,或改 變拍賣品的順序;
- (c) 撤回任何**拍賣品**;
- (d) 將任何**拍賣品**分開拍賣或將兩件或多件 拍賣品合併拍賣;
- (e) 重開或繼續競投,即便已經下槌;
- (f) 如果有關於競投的錯誤或者爭議,無論 是在拍賣時或拍賣後,選擇繼續拍賣、 決定誰是成功競投人、取消**拍賣品**的拍 賣,或是將**拍賣品**重新拍賣或出售。如 果您相信拍賣官在接受成功投標時存在 錯誤,您必須在拍賣日後3個工作天 內提供一份詳細記述您訴求的書面通 知。**拍賣官**將本著真誠考慮該訴求。如 果**拍賣官**在根據本段行使酌情權,在拍 賣完成後決定取消出售一件**拍賣品**,或 是將**拍賣品**重新拍賣或出售,**拍賣官**最 遲將在拍賣日後第7個日曆日結束前通 知成功競投人。**拍賣官**有最終決定權。 本段不在任何情況下影響佳士得依據本 業務規定中任何其他適用規定,包括第 B(3), E(2)(i), F(4) 及 J(1) 段中所列的 取消權,取消出售一件拍賣品的權利。

4. 競投

拍賣官接受以下競投:

- (a) 拍賣會場參與競投的競投人;
- (b) 從電話競投人,通過 Christie's Live™ (如第 B6 部分所示)透過網絡競投的 競投人;
- (c) 拍賣之前提交佳士得的書面競投(也稱 為不在場競投或委托競投)。

5. 代表賣方競投

拍賣官可選擇代賣方競投的方式連續競投或 以回應其他競投者的投標而競投的方式,直至 達到底價以下。拍賣官不會特別指明此乃代表 賣方的競投。**拍賣官**不會代表賣方作出相等 於或高於底價之出價。就不設底價的拍賣品 拍賣官通常會以低端估價的 50% 開始拍賣。 如果在此價位沒有人競投,拍賣官可以自行斟 酌將價格下降繼續拍賣,直至有人競投,然後 從該價付向上拍賣。如果無人競投該**拍賣品** 拍賣官可視該拍賣品為流拍拍賣品。

6. 競投價遞增幅度

競投通常從低於**低端估計**開始,然後逐步增 加(競投價遞增幅度)。**拍賣官**會自行决定 競投開始價位及遞增幅度。本目錄內的書面 競投表格上顯示的是一般遞增幅度,僅供閣 下參考。

7. 貨幣兌換

拍賣會的顯示板,Christie's Live™ 和佳士 得網站可能會以拍賣場當地貨幣外的主要貨 幣來展示競投。任何佳士得使用的兌換率僅 作指引,佳士得並不受其約束。對於在提供 該服務出現的任何錯誤(人為或其它),遺 漏或故障,佳士得並不負責。

8. 成功競投

除非拍賣官决定使用以上 C3 段中的酌情 權,**拍賣官**下槌即表示對最終競投價之接 受。這代表賣方和成功競投人之間的買賣合 約之訂立。我們僅向已登記的成功競投人開 具發票。拍賣後我們會以郵寄及/或電子郵 件方式發送發票,但我們並不負責通知閣下 競投是否成功。如果您以書面競投,拍賣後 您應儘快以電話聯繫我們或親臨本公司查詢 競投結果,以避免產生不必要的倉儲費用。

9. 競投地法律

當您在我們的拍賣中競投時,您同意您會嚴 格遵守所有在拍賣時生效並適用於相關拍賣 場所的當地法律及法規

D. 買方酬金及稅款

1. 買方酬金

成功競投人除支付成交價外, 亦同意支付 本公司以該拍賣品成交價計算的買方酬 **金**。酬金費率按每件拍賣品成交價首港幣 5,000,000元之25%;加逾港幣5,000,000 元以上至港幣 50,000,000 元部分之 20%; 加逾港幣 50,000,000 元以上之 14.5% 計 質。

成功競投者將負責所有適用拍賣品稅費,包 括增值稅,銷售或補償使用稅費或者所有基 於成交價和買方酬金而產生的該等稅費。買 方有責任查明並支付所有應付稅費。在任何 情况下香港法律先决適用。佳士得建議您徵 詢獨立稅務意見。

有關佳士得運送至美國的拍賣品,不論買方 國籍或公民身份,均可能須支付基於**成交** 價,買方酬金和/或與拍賣品相關的其他費 用而產生的州銷售稅或使用稅費。佳士得將 根據法律要求收取銷售稅。適用銷售稅率由 拍賣品將運送到的州分,縣,地點而决定。 要求豁免銷售稅的成功競投人必須在提取拍 賣品之前向佳士得提供適當文件。佳士得不 須收取稅費的州分,成功競投人可能須繳付 稅費予該州分的稅務機構。佳士得建議您徵 詢獨立稅務意見。

E. 保證

1. 賣方保證

對於每件**拍賣品**,賣方**保證**其

- (a) 為**拍賣品**的所有人,或**拍賣品**的共有人 之一並獲得其他共有人的許可;或者: 如果賣方不是**拍賣品**的所有人或共有人 之一,其已獲得所有人的授權出售**拍賣** 品或其在法律上有權這麽做;
- (b) 有權利將**拍賣品**的所有權轉讓給買方, 且該權利不負擔任何限制或任何其他人 ク索賠權。

如果以上任何保證不確實, 賣方不必支付超 過您已向我們支付的購買款項(詳見以下第 F1(a) 段定義)的金額。賣方不會就閣下利 潤上或經營的損失、預期存款、商機喪失或 利息的損失、成本、賠償金、**其他賠償**或支 出承擔責任。賣方不就任何**拍賣品**提供任何 以上列舉之外的保證;只要法律許可,所有 賣方對您做出的**保證**及法律要求加入本協議 的所有其它賣方責任均被免除。

2. 真品保證

在不抵觸以下條款的情況下,本公司保證我 們拍賣的拍賣品都是真品 (我們的"真品保 證")。如果在拍賣日後的五年內,您通知 我們您的**拍賣品**不是**真品**,在符合以下條款 規定之下,我們將把您支付的**購買款項**退還 給您。業務規定的詞匯表裏有對"真品"一 詞做出解釋。**真品保證**條款如下:

- (a) 我們對在拍賣日後5年內提供的申索通 知提供**真品保證**。此期限過後,我們不 再提供**真品保證**
- (b) 我們只會對本**目錄描述**第一行("標 題")以大階字體注明的資料作出真品 保證。除了標題中顯示的資料,我們不 對任何標題以外的資料(包括標題以外 的大階字體注明)作出任何保證。
- (c) 真品保證不適用有保留標題或任何有保 留的部分標題。有保留是指受限於拍賣 品目錄描述內的解釋,或者標題中有 "重要通告及目錄編列方法之說明"內 有保留標題的某些字眼。例如:標題中 對"認為是…之作品"的使用指佳士得 認為拍賣品可能是某位藝術家的作品, 但是佳士得不保證該作品一定是該藝術 家的作品。在競投前,請閱畢"有保留 標題"列表及拍賣品的目錄描述。
- (d) **真品保證**適用於被**拍賣會通告**修訂後的
- (e) **真品保證**不適用於在拍賣之後,學術發 展導致被普遍接受的學者或專家意見有 所改變。此**保證**亦不適用於在拍賣日 時,**標題**乎合被普遍接受的學者或專家 的意見,或**標題**指出意見衝突的地方。
- (f) 如果**拍賣品**只有通過科學鑒定方法才能 鑒定出不是**真品**,而在我們出版目錄之 日,該科學方法還未存在或未被普遍接 納,或價格太昂貴或不實際,或者可能 損壞**拍賣品**,則**真品保證**不適用。
- (g) **真品保證**僅適用於**拍賣品**在拍賣時由佳 士得發出之發票之原本買方,且僅在申 索通知做出之日原本買方是**拍賣品**的唯 一所有人, 且**拍賣品**不受其他申索權、 權利主張或任何其他制約的限制。此真 品保證中的利益不可以轉讓
- (h) 要申索**真品保證**下的權利,您必須:
 - (i) 在拍賣日後5年內,向我們提供書 面的申索通知。我們可以要求您提 供上述申索完整的細節及佐證證據

- (ii) 佳士得有權要求您提供為佳士得及 您均事先同意的在此**拍賣品**領域被 認可的兩位專家的書面意見,確認 該**拍賣品**不是**真品**。如果我們有任 何疑問,我們保留自己支付費用獲 取更多意見的權利;及
- (iii) 自費交回與拍賣時**狀況**相同的**拍賣** 品給佳士得拍賣場。
- (i) 您在本**真品保證**下唯一的權利就是取消 該項拍賣及取回已付的**購買款項**。在任 何情况下我們不須支付您超過您已向我 們支付的購買款項的金額,同時我們也 無須對任何利潤或經營損失、商機或價 值喪失、預期存款或利息、成本、賠償 金或**其他賠償**或支出承擔責任。
- (i) **書籍**。如果**拍賣品**為書籍,我們提供額 外白拍賣日起為期14天的保證,如經 校對後,**拍賣品**的文本或圖標存有瑕 疵,在以下條款的規限下,我們將退回 已付的購買款項:
 - (a) 此額外**保證**不適用於
 - (i) 缺少空白頁、扉頁、保護頁、廣 告、及書籍鑲邊的破損、污漬、 邊緣磨損或其它不影響文本及 圖標完整性的瑕疵
 - (ii)繪圖、簽名、書信或手稿;帶有 簽名的照片、音樂唱片、地圖 冊、地圖或期刊;
 - (iii) 沒有標題的書籍;
 - (iv) 沒有標明**估價**的已出售拍賣品;
 - (v) 目錄中表明售出後不可退貨的 書籍;
 - (vi) **狀况**報告中或拍賣時公告的瑕疵。
 - (b) 要根據本條規定申索權利,您必須 在拍賣後的 14 天內就有關瑕疵提交 書面通知,並交回與拍賣時**狀況**相 同的拍賣品給當時進行拍賣的佳士 得拍賣行。
- (k) 東南亞現代及當代藝術以及中國書畫。 真品保證並不適用於此類別拍賣品。目前學 術界不容許對此類別作出確實之說明,但佳 士得同意取消被證實為贗品之東南亞現代及 當代藝術以及中國書畫拍賣品之交易。已付 之**購買款項**則根據佳士得**真品保證**的條款退 還予原本買方,但買方必須在拍賣日後 12 個月內,向我們提供書面的申索通知。我們 可以要求您提供上述申索完整的細節及佐 證證據。買方需按以上 E2(h)(ii) 的規定提 供令佳士得滿意的證據,證實該**拍賣品**為 贗品,及須按照以上 E2(h)(iii) 規定交回**拍 賣品**給我們。E2(b), (c), (d), (e), (f), (g) 和 (i) 適用於此類別之申索。
- (1) 中國、日本及韓國工藝品(中國、日本 及韓國書畫、版畫、素描及珠寶除外)。 以上 E2(b)-(e) 在此類別**拍賣品**將作修改如 下。當創作者或藝術家未有列明時,我們不 僅為標題作出**真品保證**,並會對本**目錄描述** 第二行以大階字體注明的有關日期或時期的 資料提供真品保證("副標題")。以上 E2(b)-(e) 所有提及標題之處應被理解為標 題及副標題

- 1. 付款方式
- (a) 拍賣後,您必須立即支付以下購買款項: (i) **成交價**;和

- (ii) **冒方酬金**;和
- (iii) 任何關稅、有關貨物、銷售、使用· 補償或服務稅項。
- 所有款項須於拍賣後7個日曆天內悉數 付清("到期付款日")。
- (b) 我們只接受登記競投人付款。發票一旦 開具,發票上買方的姓名不能更換,我 們亦不能以不同姓名重新開具發票。即 使您欲將**拍賣品**出口且需要出口許可 證,您也必須立即支付以上款項。
- (c) 在香港佳士得購買的**拍賣品**,您必須按 照發票上顯示的貨幣以下列方式支付:
 - (i) 佳士得通過 "MyChristie's"網 上賬戶為客人提供查看發票、付款 及運送服務。您可直接登錄查詢 (如您還未註冊線上賬戶,請登錄 www.christies.com/MvChristies 進行註冊)。本服務適用於大多數拍 賣品,但仍有少數拍賣品的付款和 運送安排不能通過網上進行。如需 協助,請與售後服務部聯絡。
 - (ii) 電匯至:

香港上海匯豐銀行總行 香港中環皇后大道中 1號

銀行編號:004 賬號: 062-305438-001

賬 名: Christie's Hong Kong Limited

收款銀行代號: HSBCHKHHHKH (iii) 信用卡

- 在符合我們的規定下,我們接受各 種主要信用卡付款。本公司每次拍 賣接受總數不超過港幣 1,000,000 元之現場信用卡付款,但有關條款 及限制適用。以中國銀聯支付方式 沒有金額限制。如要以"持卡人不 在場"(CNP)的方式支付,本公 司每次拍賣接受總數不超過港幣 1,000,000 元之付款。CNP 付款不 適用於所有佳士得拍賣場,並受某 些限制。適用於信用卡付款的條款 和限制可從佳士得的售後服務部獲
- 取,詳情列於以下(d)段: (iv) 現金

本公司每年只接受每位買方總數不 超過港幣80,000元之現金付款(須 受有關條件約束);

以港幣支付。

(v) 銀行匯票

(須受有關條件約束); (vi) 支票 抬頭請注明「佳士得香港有限公

抬頭請注明「佳士得香港有限公司」

司」。支票必須於香港銀行承兌並

- (d) 支付時請注明拍賣號碼、發票號碼及客戶 號碼;以郵寄方式支付必須發送到:佳士 得香港有限公司,售後服務部(地址:香 港中環遮打道 18 號歷山大廈 22 樓)。
- (e) 如要瞭解更多信息,請聯繫售後服務 部。電話 +852 2760 1766 或發電郵至 postsaleasia@christies.com。

2. 所有權轉移

只有我們自您處收到全額且清算購買款項 後,您才擁有**拍賣品**及**拍賣品**的所有權,即 使本公司已將**拍賣品**交給您。

3. 風險轉移

拍賣品的風險和責任自以下日期起將轉移給您(以較早者為準):

- (a) 買方提貨日;
- (b) 自拍賣日起 30 日後,即使買方在此日期前仍未提取**拍賣品**。

4. 不付款之補救辦法

- (a) 如果**到期付款日**,您未能全數支付**購買** 款項,我們將有權行使以下一項或多項 (及執行我們在 F5 段的權利以及法律 賦予我們的其它權利或補救辦法):
 - (i) 自**到期付款日**起,按照尚欠款項,收取高於香港金融管理局不時公布的三個月銀行同業拆息加7%的利息;
 - (ii) 取消交易並按照我們認為合適的條件對拍賣品公開重新拍賣或私下重新售賣。您必須向我們支付原來您應支付的購買款項與再次轉賣收益之間的差額。您也必須支付我們必須支付或可能蒙受的一切成本、費用、損失、賠償,法律費用及任何賣方酬金的差額;
 - (iii) 代不履行責任的買方支付賣方應付的拍賣淨價金額。您承認佳士得有賣方之所有權利向您提出追討;
 - (iv) 您必須承擔尚欠之購買款項,我們可就取回此金額而向您提出法律訴訟程序及在法律許可下向您索回之其他損失、利息、法律費用及其他費用;
 - (v) 將我們或**佳士得集團**任何公司欠下 您之款項(包括您已付給我們之任 何保證金或部分付款)用以抵銷您 未付之款項;
 - (vi) 我們可以選擇將您的身份及聯繫方 式披露給賣方;
 - (vii)在將來任何拍賣中,不允許您或您 的代表作出競投,或在接受您競投 之前向您收取保證金;
 - (viii)在拍賣品所處地方之法律許可之下,佳士得就您擁有並由佳士得管有的拍賣品作為抵押品並以抵押品持有人身份行使最高程度之權利及補救方法,不論是以典當方式、抵押方式或任何其他形式。您則被視為已授與本公司該等抵押及本公司可保留或售賣此物品作為買方對本公司及賣方的附屬抵押責任;和
 - (ix) 採取我們認為必要或適當的任何行 動。
- (b) 將您已付的款項,包括保證金及其他部份付款或我們欠下您之款項用以抵銷您欠我們或其他**佳士得集團**公司的款項。
- (c) 如果您在**到期付款日**之後支付全部款項,同時,我們選擇接受該付款,我們可以自拍賣後第 31 日起根據 G(c)(i) 及(ii) 段向您收取倉儲和運輸費用。在此情况下,G(c)(iv) 段將適用。

5. 扣押**拍賣品**

如果您欠我們或其他**佳士得集團**公司款項, 除了以上 F4 段的權利,在法律許可下,我 們可以以任何方式使用或處置您存於我們或 其它**佳士得集團**公司的拍賣品。只有在您全 額支付欠下我們或相關**佳士得集團**公司的全部款項後,您方可領取有關**拍賣品**。我們亦可選擇將您的**拍賣品**按照我們認為適當的方式出售。我們將用出售**拍賣品**的銷售所得來抵銷您欠下我們的任何款項,並支付您任何剩餘部分。如果銷售所得不足以抵扣,您須支付差額。

G. 鐘錶之提取及倉儲

- (a) 我們要求您在拍賣之後立即提取您購買的拍賣品(但請注意,在全數付清所有款項之前,您不可以提取拍賣品)。
- (b) 有關提取**拍賣品**之詳情,請聯繫售後服 務部。電話 +852 2760 1766 或發電郵 至: postsaleasia@christies.com
- (c) 如果您未在拍賣完畢立即提取您購買的拍 賣品,我們有權將**拍賣品**移送到其他佳士 得所在處或其關聯公司或第三方倉庫。
- (d) 如果您未在拍賣後第三十個日曆日或之前提取您購買的**拍賣品**,除非另有書面約定:
 - (i) 我們將自拍賣後第31日起向您收取 倉儲費用。
 - (ii) 我們有權將**拍賣品**移送到關聯公司 或第三方倉庫,並向您收取因此產 生的運輸費用和處理費用。
 - (iii) 我們可以按我們認為商業上合理且 恰當的方式出售**拍賣品**。
 - (iv) 倉儲的條款適用,條款請見 www. christies.com/storage。
- (v) 本段的任何內容不限制我們在 F4 段下的權利。

H. 運送

1. 運送

運送或付運表格會與發票一同發送給您。您 須自行安排拍賣品的運送和付運事宜。我們 也可以依照您的要求安排包裝運送及付運事 宜,但您須支付有關收費。我們建議您在競 投前預先查詢有關收費的估價,尤其是需要 專業包裝的大件物品或高額品。應您要求, 我們也可建議處理員、包裝、運輸公司或有 關專家。

註情請聯繫佳士得售後服務部,電話: +852 2760 1766 或發郵件至 postsaleasia @christies.com。我們會合理謹慎處理、 包裝、運輸**拍賣品**。若我們就上述目的向您 推薦任何其他公司,我們不會承擔有關公司 之行為,遺漏或疏忽引致的任何責任。

2. 出口/進口

拍賣售出的任何拍賣品都可能受拍賣品售出國家的出口法律及其他國家的進口法律限制。許多國家就拍賣品出境要求出口聲明及/或就拍賣品入境要求進口聲明。進口國當地法律可能會禁止進口某些拍賣品或禁止拍賣品在進口國出售。

我們不會因您所購買的拍賣品無法出口,進口或出於任何原因遭政府機構沒收而有責任取消您的購買或向您退換購買款項。您應負責確認並滿足任何法律或法規對出口或進口您購買的拍賣品的要求

(a) 在競投前,您應尋求專業意見並負責滿足任何法律或法規對出口或進口**拍賣品**的要求。如果您被拒發許可證,或申請

許可證延誤,您仍須全數支付拍賣品的價款。如果您提出請求,在我們能力範圍許可內,我們可以協助您申請所需許可證,但我們會就此服務向您收取費用。我們不保證必能獲得許可證。如欲了解詳情,請聯繫佳士得售後服務部,電話:+852 2760 1766 或發郵件至postsaleasia@christies.com。

(b) 你應負責支付與拍賣品出口或進口有關的所有適用稅費、關稅或其他政府徵收的費用。如果佳士得為您出口或進口拍賣品,且佳士得支付了上述適用的稅費、關稅或其他政府徵收的費用,您同意向佳士得浪還該筆費用。

(c) 含有受保護動植物料的拍賣品

由瀕臨絕種及其他受保護野生動植物製造或組成(不論分比率)的**拍賣品**在本目錄中註有[~]號。

這些物料包括但不限於象牙、玳瑁殼 鱷魚皮、犀牛角、鯨骨、某些珊瑚品種 及玫瑰木。若您有意將含有野生動物物 料的任何**拍賣品**進口至其他國家,您須 於競投該拍賣品之前了解有關海關法例 和規定。有些國家完全禁止含有這類物 料的物品進口,而其他國家則規定須向 出口及入口國家的有關管理機構取得許 可證。在有些情況下,**拍賣品**必須附有 獨立的物種的科學證明和/或年期證 明,方能裝運,而您須要自行安排上述 證明並負責支付有關的費用。如果一件 拍賣品含有象牙或其他可能和象牙相混 淆的野生動物材料(例如猛獁象牙,海 象象牙和犀鳥象牙)且您計劃將上述拍 賣品進口到美國,請查看(c)段中之重 要信息。如果您無法出口,進口該拍賣 品或因任何原因**拍賣品**被政府部門查 收,我們沒有義務因此取消您的交易並 退回您的購買款項。您應負責確定並滿 足有關含有上述物料拍賣品進出口的法 律和規例要求。

(d) 美國關於非洲象象牙的進口禁令

美國禁止非洲象象牙進口美國。如果一 件**拍賣品**含有象牙或其他可能和象牙相 混淆的野生材料(例如猛獁象牙,海象 象牙和犀鳥象牙),其必須通過受美國 漁業和野生動物保護局認可的嚴格科學 測試確認該物料非非洲象象牙後方可進 口美國。如果我們在拍賣前對**拍賣品**已 經進行了該嚴格科學測試,我們會在**拍 曹品**陳述中清楚表明。我們一般無法確 認相關拍賣品的象牙是否來自非洲象。 您凡購買有關**拍賣品**並計畫將有關拍賣 品進口美國,必須承擔風險並負責支付 任何科學測試或其他報告的費用。有關 測試並無定論或確定物料乃非洲象象 牙,不被視為取消拍賣和退回**購買款項** 的依據。

(e) 源自伊朗的拍賣品

一些國家禁止或限制購買和/或進口源 自伊朗的"傳統工藝作品"(身份不明 確的藝術家作品及/或功能性作品。例 如:地毯、碗、大口水壺、瓷磚和裝飾 盒)。美國禁止進口以上物品亦禁止美 國民眾(不論所在處)購買以上物品。 有些國家,例如加拿大則允許在某特定 情况下可以進口上述物品。為方便買方,佳士得在源自伊朗(波期)的拍賣品下方特別注明。如您受以上制裁或貿易禁運限制,您須確保您不會競投或進口有關拍賣品,違反有關適用條例。

(f) 黃金

含量低於 18k 的黃金並不是在所有國家均被視為「黃金」,並可能被拒絕入口。

(g) 鐘錶

本目錄內有些錶帶的照片顯示該手錶配有瀕危及受保護動物(如短吻鱷或鱷魚)的物料所製成的錶帶。這些拍賣品在本目錄內的拍賣品編號旁以 ¥ 符號顯示。這些錶帶只用來展示拍賣品並不作銷售用途。在運送手錶到拍賣地以外的地點前,佳士得會把上述錶帶拆除並予以保存。買方若在拍賣後一年內親身到拍賣所在地的佳士得提取,佳士得可酌情免費提供該展示用但含有瀕危及受保護動物物料的錶帶給買方。

H2 段中的標記是佳士得為了方便閣下 而在有關**拍賣品**附加的,附加標記時如 有任何錯誤或遺漏,佳士得恕不承擔任 何責任。

1. 佳士得之法律責任

(a) 除了真品保證,佳士得、佳士得代理人或僱員,對任何拍賣品作任何陳述,或資料的提供,均不作出任何保證。在法律容許的最大程度下,所有由法律附加的保證及其他條款,均被排除在本協議外。在 E1 段中的賣方保證是由賣方提供的保證,我們對這些保證不負有任何責任。

(b) (i) 除非我們以欺詐手段作出有欺詐成份

- 的失實陳述或在本業務規定中另有明確說明,我們不會因任何原因對您負有任何責任(無論是因違反本協議,購買**拍賣品**或與競投相關的任何其它事項);和(ii)本公司無就任何**拍賣品**的可商售品質、是否適合某特定用途、描述、尺寸、質量、**狀況**、作品歸屬、真實性、稀有程度、重要性、媒介、來源、展覽歷史、文獻或歷史的關聯等作出任何陳述、保證或擔保或承擔任何責任。除非當地的
- 均被本段排除在外。
 (c) 請注意佳士得所提供的書面競投及電話競投服務、Christie's LIVE™、**狀况**報告、貨幣兌換顯示板及拍賣室錄像影像為免費服務,如有任何錯誤(人為或其它原因)、遺漏或故障或延誤、未能提供、暫停或終止,本公司不負任何責任。

法律強制要求,任何種類之任何保證,

- (d) 就**拍賣品**購買的事宜,我們僅對買方負有法律責任。 (e) 如果儘管有(a)至(d)或 E2(i)段的規定,
- 我們因某些原因須對您負上法律責任, 我們不須支持超過您已支付的購買款 項。佳士得不須就任何利潤或經營損失、 商機喪失或價值、預期存款或利息、費 用、賠償或支出等原因負上任何責任。

J. 其它條款

1. 我們的撤銷權

除了本協議中的其他撤銷權利,如果我們合 理地認為完成交易可能是違法行為或該銷售 會令我們或賣方向任何人負上法律責任或損壞我們的名聲,我們可取消該**拍賣品**的拍賣。

2. 錄像

我們可以錄影及記錄拍賣過程。除非按法律要求,我們會對個人信息加以保密。該資料可能用於或提供其他**佳士得集團**公司和市場夥伴以作客戶分析或以便我們向買方提供合適的服務。若您不想被錄影,你可透過電話或書面競投或者在 Christie's LIVE™競投。除非另有書面約定,您不能在拍賣現場錄像或錄音。

3. 版權

所有由佳士得或為佳士得與**拍賣品**有關之製作之一切圖片、插圖與書面資料(除有特別注釋外,包括我們的目錄的內容)之版權均屬於佳士得所有。沒有我們的事先書面許可不得使用以上版權作品。我們沒有保證您就投得的**拍賣品**會取得任何版權或其他複製的權利。

4. 效力

如本協議的任何部份遭任何法院認定為無效、不合法或無法執行,則該部分應被視為 删除,其它部分不受影響。

5. 轉讓您的權利及責任

除非我們給予書面許可,否則您不得就您在本協議下的權利或責任設立任何抵押,亦不 得轉讓您的權利和責任。本協議對您的繼任 人、遺產及任何承繼閣下責任的人具有約束 力。

6. 翻譯

如果我們提供了本協議的翻譯件,我們將會 使用英文版用於解決本協議項下產生的任何 問題以及爭議。

7. 個人信息

您同意我們將持有並處理您的個人數據或信息,並將其交給其它**佳士得集團**公司用於我們的私隱政策所描述的,或與其相符的目的。您可以在 www.christies.com 上找到本公司私隱政策。如您是加利福尼亞州居民,您可在 https://www.christies.com/about-us/contact/ccpa 看到我們的《加州消費者隱私法》(California Consumer Privacy Act) 聲明。

. 葉櫂

未能或延遲行使本業務規定下的權利或補償 不應被視為免除該權利或補償,也不應阻止 或限制對該權利或補償或其他權利或補償的 行使。單獨或部分行使該權力或補償不應阻 止或限制對其它權利或補償的行使。

9. 法律及管轄權

各方的權利及義務,就有關本業務規定,拍 賣的行為及任何與上述條文的事項,均受香 港法律管轄及根據香港法律解釋。在拍賣競 投時,無論是親自出席或由代理人出席競 投,書面、電話及其他方法競投,買方則被 視為接受本業務規定,及為佳士得之利益而 言,接受香港法院之排他性管轄權,並同時 接納佳士得亦有權在任何其他司法管轄區提 出索償,以追討買方拖欠的任何款項。

10. www.christies.com 的報告

售出的拍賣品的所有資料,包括目錄描述及價款都可在 www.christies.com 上查閱。銷售總額為成交價加上買方酬金,其不反映成本、財務費用或買方或賣方信貸申請情况。我們不能按要求將這些資料從 www.christies.com 網站上删除。

K. 詞雁表

拍賣官:個人拍賣官和/或佳士得。 真品:以下所述的真實作品,而不是複製品 計解日:

- a) 拍賣品在標題被描述為某位藝術家、作 者或製作者的作品,則為該藝術家、作 者或製造者的作品;
- b) **拍賣品**在標題被描述為是某時期或流派 創作的作品,則該時期或流派的作品;
- c) 拍賣品在標題被描述為某來源,則為該來源的作品;
- d)以寶石為例,如**拍賣品在標題**被描述為由某種材料製成,則該作品是由該材料 製成。

真品保證:我們在本協議 E 段所詳述為拍 賣品提供的保證。

買方酬金:除了**成交價**,買方支付給我們的 費用。

目錄描述:拍賣目錄內對拍賣品的陳述(包括於拍賣場通過對有關陳述作出的任何更改)。

佳士得集團:Christie's International Plc、 其子公司及集團的其它公司。

狀况:拍賣品的物理**狀况**。

到期付款日:如第 F1(a) 段所列出的意思。 估價:目錄中或拍賣場通告中列明的我們認 為拍賣品可能出售的價格範圍。低端估價指 該範圍的最低價;高端估價指該範圍的最高 價。中間估值為兩者的中間點。

成交價:拍賣官接受的拍賣品最高競投價 標題:如 E2 段所列出的意思。

拍賣品:供拍賣的一件拍賣品(或作為一組 拍賣的兩件或更多的物件);

其他賠償:任何特殊、連帶、附帶或間接的 賠償或任何符合當地法律規定的"特殊"、 "附帶"或"連帶"賠償。

購買款項:如第 F1(a) 段的意思。

來源:拍賣品的所有權歷史。

有保留:如 E2 段中的意思;有保留標題則指目錄中"重要通知和目錄編制說明"頁中的"有保留標題"的意思。

底價:拍賣品不會以低於此保密底價出售。 拍賣場通告:張貼位於拍賣場內的拍賣品旁 或www.christies.com的書面通知(上述 通知內容會另行通知以電話或書面競投的客 戶),或拍賣會舉行前或拍賣某拍賣品前拍 賣官宣布的公告。

大階字體:指包含所有的大寫字母

保證:陳述人或聲明人保證其所陳述或聲明 的事實為正確。

178

SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found at the end of the section of the catalogue headed 'Conditions of Sale • Buying at Christie's'

Christia's has a direct financial interest in the lot See Important Notices and Explanation of Cataloguing

Owned by Christie's or another Christie's Group company in whole or part. See Important Notices and Explanation of Cataloguing Practice.

Christie's has a direct financial interest in the lot and has funded all or part of our interest with the help of someone else. See Important Notices and Explanation of Cataloguing Practice.

Bidding by parties with an interest

the catalogue.

Lot offered without reserve which will be sold to the highest bidder regardless of the pre-sale estimate in

Lot incorporates material from endangered species which could result in export restrictions. See Section. H2(b) of the Conditions of Sale • Buying at Christie's.

Let incorporates material from endangered species that is not for sale and is shown for display purposes

The endangered species strap shown with the **Lot** is for display purposes only and is not for sale. Upon sale, the watch will not be supplied to a buyer outside Hong Kong with any watch strap.

Please note that lots are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a lot.

本目錄中使用的各類標識

本部份粗體字體詞語的涵義載於本目錄中題為"業務規定·買方須知"一章的最後一頁。

佳士得對該**拍賣品**擁有直接經濟利益。請參 閱重要通知及目錄編列方法之說明。

全部或部分由佳士得或其他佳士得集團公司 持有。請參閱重要通知及目錄編列方法之說 明。

佳士得對該**拍賣品**擁有直接經濟利益,佳士 得的全部或部分利益通過第三方融資。請參 閱重要通知及目錄編列方法之說明。

利益方的競投

不設底價的拍賣品,不論其在本目錄中的售前 估價,該拍賣品將售賣給出價最高的競投人。

拍賣品含有瀕危物種的材料,可能受出口限 制。請參閱業務規定·買方須知第 H2(b) 段。

拍賣品含有瀕危物種的材料,只用作展示用 途,並不作銷售。

與拍賣品一併展示的錶帶由瀕危物種的物料 製成,只用作展示用途,並不作銷售。手錶 一旦出售,佳士得將不會提供任何錶帶予香 港境外買方。

請注意對藏品的標記僅為您提供方便,本公 司不承擔任何因標示錯誤或遺漏標記的責任。

IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING **PRACTICE**

IMPORTANT NOTICES

CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

A: Property Owned in part or in full by Christie's

From time to time, Christie's may offer a lot which it owns in whole or in part. Such property is identified in the catalogue with the symbol A next to its lot number. Where Christie's has an ownership or financial interest in every lot in the catalogue, Christie's will not designate each lot with a symbol, but will state its interest in the front of the catalogue.

Minimum Price Guarantees:

On occasion, Christie's has a direct financial interest in the outcome of the sale of certain lots consigned for sale. This will usually be where it has quaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the work. This is known as a minimum price guarantee. Where Christie's holds such financial interest we identify such lots with the symbol o next to the lot number.

○ Third Party Guarantees/Irrevocable bids

Where Christie's has provided a Minimum Price Guarantee it is at risk of making a loss, which can be significant, if the lot fails to sell. Christie's therefore sometimes chooses to share that risk with a third party who agrees prior to the auction to place an irrevocable written bid on the lot. If there are no other higher hids the third party commits to buy the lot at the level of their irrevocable written bid. In doing so, the third party takes on all or part of the risk of the lot not being sold. Lots which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol 0.

Christie's compensates the third party in exchange for accepting this risk provided that the third party is not the successful bidder. The remuneration to the third party may either be based on a fixed fee or an amount calculated against the final hammer price. The third party may also bid for the lot above the irrevocable written bid. Where the third party is the successful bidder, the third party is required to pay the hammer price and the buyer's premium in full.

Third party quarantors are required by us to disclose to anyone they are advising their financial interest in any lots they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a lot identified as being subject to a third party guarantee you should always ask your agent to confirm whether or not he or she has a financial interest in relation to the lot

When a party with a direct or indirect interest in the lot who may have knowledge of the lot's reserve or other material information may be bidding on the lot, we will mark the lot with this symbol #. This interest can include beneficiaries of an estate that consigned the lot or a joint owner of a lot. Any interested party that successfully bids on a lot must comply with Christie's Conditions of Sale, including paying the lot's full Buyer's Premium plus applicable taxes.

Post-catalogue notifications

In certain instances, after the catalogue has been published, Christie's may enter into an arrangement or become aware of hidding that would have required a catalogue symbol. In those instances, a pre-sale or pre-lot announcement will be made.

Other Arrangements

Christie's may enter into other arrangements not involving hids. These include arrangements where Christie's has made loans or advanced money to consignors or prospective purchasers or where Christie's has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the lot. Because such arrangements are unrelated to the hidding process they are not marked with a symbol in the catalogue.

Please see http://www.christies.com/financialinterest/ for a more detailed explanation of minimum price guarantees and third party financing arrangements.

EXPLANATION OF CATALOGUING PRACTICE

Terms used in a catalogue or lot description have the meanings ascribed to them below. Please note that all statements in a catalogue or lot description as to authorship, period, reign or dynasty are made subject to the provisions of the Conditions of Sale, including the Authenticity Warranty, Our use of these expressions does not take account of the condition of the lot or of the extent of any restoration. Ruyers are advised to inspect the property themselves. Written condition reports are usually available on

A term and its definition listed under 'Qualified Headings' is a qualified statement as to authorship, period, reign or dynasty. While the use of this term is based upon careful study and represents the opinion of specialists, Christie's and the consignor assume no risk, liability and responsibility for the authenticity of authorship or of the lot being created in certain period, reign or dynasty of any lot in this catalogue described by this term, and the Authenticity Warranty shall not be available with respect to lots described using this term.

Discrepancy in the layout of information may appear between the catalogue description in English and its Chinese translation. We will use the English version of the catalogue description in deciding any issue or disputes which arise under the Authenticity Warranty or the 'Qualified Headings'.

WATCHES

Authenticity Certificates

As certain manufacturers may not issue certificates of authenticity. Christie's has no obligation to furnish a buyer with a certificate of authenticity from the manufacturer, except where specifically noted in the catalogue. Unless Christie's is satisfied that it should cancel the sale in accordance with the authenticity warranty, the failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale

Removal of Watch Batteries

Lots marked with the symbol \oplus in the catalogue incorporate batteries which may be designated as "dangerous goods" under international laws and regulations governing the transport of goods by air freight. If buyers request shipment of such lots to regions outside the region in which the saleroom is located, the batteries will be removed and retained prior to shipment. If such lots are collected from the saleroom, the batteries will be made available for collection free of charge.

重要通知及目錄編列方法之說明

重要诵告

佳士得在受委託拍賣品中的權益

A: 部分或全部歸佳士得擁有的拍賣品

佳士得可能會不時提供佳士得集團旗下公司全 部或部分擁有之拍賣品。該等拍賣品在目錄中 於拍賣編號旁註有 △ 符號以資識別。如果佳士 得在目錄中每一項拍賣品中均有所有權或經濟 利益,佳士得將不會干每一項拍賣品旁附注符 號,但會于正文首頁聲明其權益。

• 保證最低出售價

佳士得有時就某些受委托出售的拍賣品的拍賣 成果持有直接的經濟利益。通常為其向賣方保 證無論拍賣的結果如何, 賣方將就拍賣品的 出售獲得最低出售價。這被稱為保證最低出售 價。該等拍賣品在目錄中於拍賣編號旁註有 • 號以資識別。

○◆ 第三方保證 / 不可撤銷的競投

在佳士得已經提供最低出售價保證,如果拍賣 品未能出售,佳士得將承擔遭受重大損失的風 險。因此,佳士得有時選擇與同意在拍賣之前 就該拍賣品提交一份不可撤銷的書面競投的第 三方分擔該風險。如果沒有其他更高的競價 第三方承諾將以他們提交的不可撤銷的書面競 投價格購買該拍賣品。第三方因此承擔拍賣品 未能出售的所有或部分風險。該等拍賣品在目 錄中注以符號○◆以資識別。

第三方需要承擔風險,在自身不是成功競投人 的情況下,佳十得將給予酬金給第三方。第三 方的酬金可以是固定金額或基於成交價計算的 酬金。第三方亦可以就該拍賣品以超過書面競 投的價格進行競投。如果第三方成功競投,第 三方必須全額支付不可撤銷的成交價及買方酬 我們要求第三方保證人向其客戶披露在給予保 證的拍賣品持有的經濟利益。如果您通過顧問 意見或委託代理人競投一件標示為有第三方融 資的拍賣品,我們建議您應當要求您的代理人 確認他 / 她是否在拍賣品持有經濟利益。

當那些可能獲悉了拍賣品的底價或其他重要信 息對拍賣品擁有直接或間接權益的一方可能進 行競投時,我們會對該拍賣品附注符號 x。該 利益可包括委託出售拍賣品的遺產受益人或者 拍賣品的共同所有人之一。任何成功競得拍賣 品的利益方必須遵守佳士得的業務規定,包括 全額支付拍賣品的買方酬金及適用的稅費。

目錄出版後通知

在有些情形下,在目錄出版後,佳士得可能會 達成某種安排或意識到有需要附注目錄符號的 競投。在此情況下,我們會在拍賣會前或拍賣 該項拍賣品前做出通知。

其他安排

佳士得可能訂立與競投無關的協議。這些協議 包括佳士得向賣方或者潛在買方提供借款或者 預付金額或者佳士得與第三方分擔保證風險, 但並不要求第三方提供不可撤銷的書面競投或 參與拍賣品的競投。因為上述協議與競投過程 無關,我們不會在目錄中注以符號。

請登錄 http://www.christies.com/financialinterest/ 瞭解更多關於最低出售價保證以及 第三方融資安排的說明。

日錄編列方法之說明

下列詞語於本目錄或拍賣品描述中具有以下意 義。請注意本目錄內或拍賣品描述中有關創作 者、時期、統治時期或朝代的所有陳述均在符 合本公司之業務規定·買方須知,包括真品保 證的條款下作出。該用詞的表達獨立於拍賣品 本身的狀況或任何程度的修復。我們建議買方 親身檢視拍賣品的狀況。佳士得也可按要求提 供書面狀況報告。

於本目錄「有保留的標題」下編列方法的詞語 及其定義為對拍賣品創作者、時期、統治時期 或朝代有所保留的陳述。該詞語之使用,乃依 據審慎研究所得之佳士得專家之意見。佳士得 及賣方對該詞語及其所陳述的本目錄拍賣品之 創作者或拍賣品於某時期、統治時期或朝代內 創作的真贗, 並不承擔任何風險、法律責任和 義務。而真品保證條款,亦不適用於以該詞語 所描述的拍賣品。

目錄描述中資料的前後編排版面的英文版本與 中文翻譯可能出現偏差。我們將會使用英文版 本之目錄描述解決真品保證或「有保留的標 題」下產生的任何問題以及爭議。

真品證書

因有些製造商不會提供真品證書,所以(除非 佳士得在圖錄內另有特別說明),佳士得沒有 義務向買家提供製造商的真品證書。除非佳士 得同意其應該按真品保證條款取消交易,否則 不能以製造商不能提供真品證書作為取消交易 的理由。

目錄中拍賣品注有⊕標誌代表其含有的電池可 能被管轄航空運輸的國際法律法規認定為「危 險物品」。如果買家要求將此手錶運送到拍賣 會場所在的以外地區,電池將在運送手錶之前 被拆除並予以保存。若該拍賣品由拍賣會場提 取,其電池將供免費提取。

180

VIENNA +43 (0)1 533 881214 Angela Balllou BELGIUM BRUSSELS +32 (0(2 5t2 88 30 Roland de Lathuy

BRAZIL SÃO PAULO +55 21 3500 8944 Marina Bartoldi CANADA

TORONTO +1 647 519 0957 Brett Sherlock (Consultant) CHILE

SANTIAGO +56 2 2 2631642 Denise Ratinoff de Lira

COLOMBIA BOGOTA +571 635 54 00 Juanita Madrinan (Consultant)

DENMARK

COPENHAGEN + 45 2612 0092 Rikke Juel Brandt (Consultant) FRANCE

BRITTANY, THE LOIRE VALLEY & NORMANDY +33 (0)6 09 44 90 78 Virginia Graggory

CENTRE AUVERGNE LIMOUSIN & BURGUNDY +33 (0)6 10 34 44 35 Marine Desproges-Gotteron

-PARIS +33 (0)1 40 76 85 85 POITOU CHARENTES AQUITAINE +3310)556816547 Marie-Cecile Mouelx

PROVENCE -ALPES COTE D'AZUR +33 (0)6 71 99 97 67 Fabienne Albertini-Cohen

GERMANY D088ELDORF +49/02/14/9159352 Arno Verkade FRANKFURT +49 170 840 7950 Natalie Radziwili HAMBURG

+49 (0)40 27 94 073 Christiane Grafin zu Rantzau MUNICH

+49(0)8924209680 STUTTGART +49 (0)71 12 26 96 99 Eva Susanne Schweizer INDIA Mumbaj

+91 (22) 2280 7905 Sonal Singh INDONESIA

JAKARTA +62 (0(217278 6268 Charmie Hamami

TEL AVIV +972 (0)3 695 0695 Roni Gilat-Baharaff ITALY

-MILAN +39 02 303 2831 Cristiano De Lorenzo

+39 06 686 3333 Marina Cicogna (Consultant)

NORTH ITALY +39 348 3131 021 Paola Gradi (Consultant)

TURIN +39 347 2211 541 Chiara Massimello (Consultant)

VENICE +39 041 277 0086 Bianca Arrivabana Valenti Gonzaga (Consultant)

BOLOGNA +39 051 265 154 Benedetta Possati Vittori Venenti (Consultant)

FLORENCE +39 335 704 8823 Alessandra Niccolini di Camugliano (Consultant)

CENTRAL & SOUTHERN ITALY +39 348 520 2974 Alessandra Allaria (Consultanti)

JAPAN TOKYO +81 (0)3 6267 1766 Katsura Yamaguchi

MALAYSIA KUAL A LUMPUR +62 (0)21 7278 6268 Charmie Hamami

MEXICO MEXICOCITY +52 55 5281 5446

Gabriela Lobo MONACO

+377 97 97 11 00 Nancy Dotta THE NETHERLANDS

-AMSTERDAM +31(0)20 57 55 255 Anno Verkade

NORWAY 08L0 +47 949 89 294 Comelia Syedman (Consultant) PEOPLE'S REPUBLIC OF CHINA

·86 (DHD 8583 1796 Julia Hu HONGKONG +852 2760 1796

REIIING

-SHANGHAI +86 (0(21 6355 1766 Julia Hu

PORTUGAL LISBON +351 919 317 233

Mafaida Pareira Coutinho (Consultant) QATAR +974 7731 3615 Farah Rahim Ismail (Consultant)

MOSCOW +7 495 937 6364 Daria Parlenenko

SAUDIARABIA +44(0)7904250666 Zaid Belbagi (Consultant)

SINGADORE 8INGAPORE +65 6735 1766 Jane Nolam

SPAIN MADRID

Dalla Padilla

SOUTH KOREA 8EOUL +82 2 720 5266

+34 (0)91 532 6626 Carmen Schjaer

SWEDEN 8TOCKHOLM +46 (0)73 645 2891 Claire Ahman (Consultant) +46 (0)70 9369 201 Louise Dyhlán (Consultant)

SWITZERLAND -GENEVA +41 (0)22 319 1766 Eveline de Proyart

ZURICH +41 (0)44 268 1010 Jutta Nixdorf

TAIWAN TAIDEL +886 2 2736 3356 Ada Ong

THAILAND

BANGKOK

+66 (D) 2 252 3685 Prapavadee Sophonpanich TURKEY ISTANBUL +90 (532) 558 7514 Eda Kehele Argûn

AUCTION SERVICES

CORPORATE COLLECTIONS Tel:+44(0)20 7389 2548 Email: norchard@christies.com

-LONDON +44(0(2078399060 Tel:+44(0)20 7389 2624 Fax: +44 (0)20 7389 2204 NORTH AND NORTHEAST +44 (0)20 7104 5702

Thomas Scott NORTHWEST AND WALES +44(0)2077523033

UNITED ARABEMIRATES

+971 (0)4 425 5647

UNITED KINGDOM

-DURAL

80UTH +44(0)1730814300 Mark Wrey

8C0TLAND +44 (0)131 225 4756 Robert Lagneau Devid Bowles-Lyon (Consultant) ISLE OFMAN +44 (0)20 7389 2032

CHANNEL ISLANDS +44 (0)20 7389 2032

IREL AND +353 (0)87 638 0996 Christine Ryall (Consultant) UNITED STATES

CHICAGO +1 312 787 2765 Catherine Busch

DALL AS +1.214 599 0735 Capera Ryan HOUSTON +1 713 802 0191 Jessica Phifer

LOSANGELES +1 310 385 2600 Sonya Roth

MIAMI +1 305 445 1487 Jessica Katz -NEW YORK +1 212 636 2000

8AN FRANCISCO +1 415 982 0982

Ellanor Notides

PALM BEACH David G. Ober (Consultant)

FINANCIAL SERVICES

HERITAGE AND TAXATION Tel: +44(0)20 7389 2101 Fax: +44(0)20 7389 2300 Email:rcornett@christies.com

PRIVATE COLLECTIONS AND COUNTRY HOUSE SALES Tel: +44(0)20 7389 2488 Tel:+44(0)7827 843191 Email: zgibson@christies.com

VALUATIONS Tel: +44(0)20 7389 2464 Fax: +44(0)20 7389 2038 Email: mwrey@christles.com

OTHER SERVICES

CHRISTIE'S EDUCATION LONDON Tel:+44(0)20 7665 4350 Fax: +44 (0)20 7665 4351 Email: london@christles.edu

NEW YORK Tel:+1 212 355 1501 Fax: +1 212 355 7370 Email: newyork@christles.edu

HONG KONG Tel:+852 2978 6768 Fax: +852 2525 3856 Email: hongkong@christies.edu

CHRISTIE'S FINE ART STORAGE SERVICES NEW YORK +1 212 974 4570 Email: newyork@cfass.com CHRISTIE'S INTERNATIONAL REAL ESTATE

NEW YORK Tel+12124687182 Fax +1 212 468 7141 imfo@christiesrealestate.com

LONDON Tel+4420 7389 2551 Fax +44 20 7389 2168

Email: imto@christiesrealestate.com

HONG KONG Tel +852 2978 6788 Fax +852 2760 1767 Email: info@christiesrealestate.com

11/11/20

CHRISTIE'

	en.	
For informal table only	STAT NECER	
	PADOLE NUMBER	

11年11年11日

GISTRATION

CRM

훓

1

Para Branch

튭

÷

- DENOTES SALEROOM

CALL COLUMN TO SERVICE DE LA C								東海地区オー島		据故根布	Н	- 1
(\$4.400,4000)\$\frac{4000}{100}\$\frac{1}{100}							(油幣, 医金不针在内)		治臓田基		100000	
AND							がなった。 はない。 はない。 ははない。 ははない。 ははない。 ははない。 ははない。 は は は は は は は は は は は は は				CT CT	
	O. BERNINGER. AZTRADI, STEMBERNIK IRANIFERIKA, AKUMPUNK			-	RANT MINISTER		A GARDEN STATE			Tat +152 2075 5070 bitanin@ovidina.com		一 つじつてつている 手上金

BIDDER REGISTRATION FORM

Paddle No.		
------------	--	--

We encourage new clients to register at least 48 hours in advance of a sale to allow sufficient time to process the registration.

Please complete and sign this form and send it to us by email registrations	siagranisties.com.					
A Bidder's Detail						
The name and address given above will appear on the invoice for lots pur the details are correct as the invoice cannot be changed after the sale.	chased with your assigned paddle for this registration. Please check that					
Account Name	Account No.					
Address						
	Post/Zip Code					
Phone No.						
Please verify email address for post-sale communication						
Shipping Quote Required.						
Shipping Address (Same as the above address):						
Identity Documents and Financial References						
If you are a new client, please provide copies of the following documents. Individuals: government	ent-issued photo identification (such as a national identity card or passport) and, if not shown on					
this 10 document, proof of currient address, for example a utility bill or bank statement. Corporate biddec letter of authorization duly signed by the director or the legal representative and, where a Other basiness structure s such as trasts, offsions companies or partnerships: please contact	odientes a certificate of incorporation, proof of company address, ploto ID copy of the authorized opticable, chopped with company stamp and official document liming directors and shareholders. the Credit Department at + 552 2978 6870 for advice on the information you should supply.					
If you are registering to bid on behalf of nomeone who has not previously bid or consigned wit behalf you are bidding, together with a signed letter of authorisation from the person.	h Christie's, please attach identification documents for yourself as well as the person on whose					
New clients, clients who have not reade a purchase from any Christie's office within the last 12	morths, and those wishing to spend more than on previous occusions will be saled to supply a					
back reference and/or a recent bank statement and we may also require a deposit as we deem as methods: credit cardial acceptable to Christies; wire transfer, casher order or cheque. We carry	propriets as a condition of allowing you to bid. Deposit can be paid by using any of the following not accept payment from third perfee and agents. If you are asked to provide a deposit, it may be					
made by calling at +852 2978 5371. Your bidder registration will not be considered complete until To apply for a high value lot ("HVL") caddle, you will need to gay a HVL decourt which we will o	f we receive payment of the deposit in 1st and cleared funds. If culate for you. Generally it will be the higher of: (i) HK\$ 1,600,000 or (ii) 20 % of the aggregate					
low estimates of the HVLs you intend to bid as; or fix) such other amount as we may determine bid in our sake on other lots. We reserve the right to change our HVL registration procedure as	from time to time. The HVL registration procedure applies eves if you have already registered to					
C Sale Registration						
☐ 19856 The Ultimate Private Collection Featuring The Greatest Burgundles	20193 Chinese Jade Carvings From a Distinguished European Collection					
☐ 19861 Handbags & Accessories	□ 20194 Classical Chinese Furniture from Heveningham Hall *					
☐ 19858 An Exceptional Season of Watches	☐ 19677 Important Chinase Ceramics and Works of Art *					
20619 The Legends of Time *	☐ 16897 20" and 2f" Century Art Evening Sale "					
☐ 19860 Hong Kong Magnificent Jawels *	20265 Legacy: Xu Belhong's Slave and Lion *					
☐ 19679 Fine Chinese Classical Paintings and Calligraphy *	☐ 16898 20* and 2° Century Art Morning Session					
	☐ 16899 20* and 2* Century Art Afternoon Session * ☐ 20540 Mr Doodle : Caravan Chaos					
□ 19678 Fine Chinese Modern and Contemporary Ink Paintings * □ 20640 Mr Doodle : Caravan Chaos *If you intend to bid on: (i) any lot in the 20 th and 21 th Century Art Evening Sale; or (ii) a lot the low estimate of which is HK\$ 8 million or above, i.e. a high value lot ("HVL"), please tick the box below.						
☐ I wish to apply for a HVL paddle.						
"If you intend to bid on the "Slave and Lion" by Xu Beihong, please tick the bo I wish to apply for a HVL paddle designated for the "Slave and Lion".	ox below.					
L						
Please indicate the bidding level you require: HK \$ 0 - 500,000	☐ HK \$ 2,000,001 - 4,000,000					
☐ HK \$ 4,000,001 - 8,000,000 ☐ HK \$ 8,000,001 - 20,000,000	☐ HK \$ 20,000,000 +					
D Declarations						
	anation of Cataloguing Practice' printed in the sale catalogue, as well as the "No Third Party					
Payment Notice" and agree to be bound by them. I have read the personal information section of the conditions of sale printed in the sale catal.						
 I understand that if I have not completed the high value lot pre-registration before the auction 	n Christiele may refuse my bid for high value lots.					
debermined by Christie's. please make sure that you provide your bank defails to 'as. '	ransy, the deposit will be refunded to you by way of wire transfer or such other method as					
	is, events and other services offered by the Christie's group and its affiliates by e-mail.					

. Date ..

競投牌編號	

建議新客戶於拍賣舉行前至少 48 小時辦理登紀,以便有充足時間處理登紀手續。

請填妥並簽	署本表格然後電郵至 reg	istrationasia@christies.com •		
△ 投標者	計資料			
安日夕報7	2. 物业会利用在制度是次	製記之前20時間時か必要 F:付款等5	4 604	白賣會完結後將不能更改,請確定以上資料確實無終
47-159M	K-40年日75中年約1日年八	THE CHINGS SHOULD BE THE 12 SAME	T.043	以
客戶名職				客戶編號
4/-5%				T/WX
客戶地址				
				彩画語號
				·
電話號碼				
精确规定	即地址以作售後服務用途			
_ ***				
	運費報價。			
運送地址	(🗆 同上述地址相同) :	:		
: 身份部	證明文件及財務證明			
		· 個人:透療發出財育組織的身份期間交往 (tosa	民身份鹽或雞腿),及(如身份豐明文件未有關示現時佳址)現時佳址聲明,如公用
事業級基础	収行月結單・公司客戸:公司	胜而避害、公司地址透明、被授權無投者附有	拥片	的身份證明文件,由公司董事或法人按公司规定簽署及(若有)董有公司章的朋股授
				公司:請與信用部隊絡,以請判閣下海提供何連資料,電話為 +852 2978 6870。
				以及間下所代表競技人士的身份證明文件, 建网络人士黄颈的授權書。提供銀行信用證明及/或近期的銀行月結單, 亦或領跡付本公司指定的有職保證全作
				解决条件7周内部的3人,就在新的条件7月前单,分别用案件4公司指定的分别件的五件 · 第注章往士得集不接受第三方规代理人代付之款项。如關下被要求提供保险金,開下
可数電 +850	2 2978 5371 安排付款。関下	的競投申請會在我們收到保證金的全額付款後	方可	作實。
				000元;或 10 関下接続投的全部拍賣品低的實施數之 20%;或 10 其他我們不時發定
機知・	の時後後半)・自然を下亡の1	E工格與核准體型化 · 第下约基准典核准确恢复	e exti	品型記程序進行登記。佳士得保留不時更改高額拍品登記程序及要求的権利而不作另行
C拍賣項	5日盛む			
0 消臭り				
	過代私人嘗藏市民地稱世	名職		20193 凝秀輝英 — 歐洲私人珍藏玉雅 20194 蘇維李漢荘園珍藏中國古典家具*
_	典務傳承:手袋及配飾		_	2015年 新華学演在國際銀行副自與於其 19677 國際中國際銀及工藝館品。
☐ 19858 ☐ 20619	受性機能・		_	
	鬼に持可 現屋球實及翡翠首節 *			16997 二十及二十一世紀繼續 驗問拍賣 *
			_	20265 國之現實:徐志鴻不再傑作》 16898 二十及二十一世紀藝術上午拍賣
19679	中国古代書畫 *			16899 二十及二十一世紀勘濟 下午拍賣。
19678	中國近現代及當代書畫			20640 Mr Doodle: 實狂旅行車
*如關下有	實驗投 前 佳士鄉二十及二	十一世紀蘇維險學的實之任何拍賣品;	ož (ii	其他類別拍賣低估價為港幣8,000,000元成以上的拍賣品,即高額拍品,
	方格劃上「ノ」號。			
	有意登記高額拍品競技牌			
	意競投徐悲鸿的《奴隷與 有意登記有關《奴隷與籍	題節》,請於以下方格畫上「ノ」號。		
		A nowestimment of		
	之前投總額:	= max 500,001 0,000,000		E WER C 000 004 4000 000
□港幣0・	- 500,000 000,001 - 8,000,000	□ 港館 500,001 - 2,000,000 □ 港館 8,000,001 - 20,000,000		□ 港幣 2,000,001 - 4,000,000 □ 港幣 20,000,000 +
_	300,001 - 8,000,000	- Marie alaccinos - Estacolado		□ Mail Tologopoo .
D 聲明				
・本人已細す	明 载於目錄內之末的業務規定	資家須知、重要過告及日鋒網列方法之於明	及不够	g受第三方付款過告,並同意遵守所有規定。
		唐泉梅款・益同家遵守級規定・		
		責預先登記・佳士得等存権不接受任何高額組 ・個成体と個人の事業を与り、(2015年)		
				閣盟方式或佳士得決定之其他方式迅速解下・誘端保険下已提供有關之銀行資料評価。 は財營公司提供的服務資料・賃於方格内割上「イ」號・関下可随時差揮形吹此回息。
C SAMO PA	THE REST OF THE PARTY OF THE PARTY.	- A - OWN-THAT IN A SHARE THE LAND A SHARE THE RESIDENCE AND A SHARE T	-0.5	AND THE PROPERTY OF THE PROPER
				日期

